

**CHINA KINGSTONE MINING HOLDINGS LTD:
THIS MINING COMPANY HAS JUST BEEN
SUED FOR \$HK150 MILLION !**

China Kingstone Mining Holdings Ltd () (Code: 1380, Main Board, The Stock Exchange of Hongkong Ltd) appears to be behind the proverbial eight ball, today, following the issuance of Action Number 1592, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Royal Moon International Company Ltd () (Plaintiff) has named China Kingstone Mining as the lone Defendant in this Action.

The Indorsement of Claim, attached to Writ of Summons, Number 1592 of 2015, merely states:

'The Plaintiff's claim is for:

- 1. A sum to be quantified but not less than HK\$150,000,000, being damages for breach of a written Underwriting Agreement made between the Plaintiff and the Defendant on 13 May 2015;*
- 2. Interest to pursuant sections 48 and 49 of the High Court Ordinance;*
- 3. Costs; and*
- 4. Further and/or other relief.'*

China Kingstone Mining has acknowledged receipt of the above-mentioned Writ of Summons and has told its shareholders, inter alia:

'On 13 July 2015, Royal Moon International Company Limited ("Royal Moon"), the underwriter of the open offer announced by the Company on 14 May 2015, issued a writ of summons at the High Court of the Hong Kong Special Administrative Region (the "Writ") against the Company. Pursuant to the Writ, Royal Moon claims against the Company, amongst others, a sum of not less than HK\$150,000,000 being damages for breach of a written underwriting agreement made between Royal Moon and the Company dated 13 May 2015.

'The Company is seeking legal advice in relation to the Writ. Further announcement(s) will be made as and when appropriate.'

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, on May 14, 2015, China Kingstone Mining announced a proposed Open Offer of not more than 1,388,437,918 Offer Shares on the basis of one Offer Share for every two existing Shares.

The Underwriter of this Open Offer of Shares was Royal Moon International Ltd, according documents,

prepared by China Kingstone Mining.

However, in The Companies Registry of the HKSAR Government, the name of the Underwriter must be Royal Moon International Company Ltd – because there is no such company as Royal Moon International Ltd in the HKSAR Government's list.

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