

**LEGEND HOLDINGS CORPORATION:
WILL THIS COMPANY HAVE TO BITE
THE PROVERBIAL BULLET, THIS YEAR ?**

Watch The Share Price Of Lenovo Group Ltd !

With the chaotic situation on the equity markets of the People's Republic of China (PRC), the PRC, proper, being separate and distinct from the Hongkong Special Administrative Region (HKSAR) of the PRC, one cannot help but ponder how fast-falling equity prices on major equity markets of the PRC will affect quite a number of the publicly listed companies, operating and domiciled in the second-largest economy of the world.

And, that which affects the PRC's major equity markets, must, inevitably and invariably, affect the HKSAR equity markets, sooner rather than later.

An example of the above-mentioned is Lenovo Group Ltd () (Code: 992, Main Board, The Stock Exchange of Hongkong Ltd).

This company's share price, since January this year, has sunk by about 28.25 percent, from about \$HK14.30 to about \$HK10.26, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider.

But, for the 20 trading days in June, to Friday, June 26, the share price of Lenovo Group Ltd shed about 24 percent of its market capitalisation, compared with the similar period of time in the month of May.

By the looks of things, today, the share price of this company could well continue to fall, regardless of the action(s) that the Government of the PRC shall be forced to take in order to try to calm PRC investors' nerves.

The PRC Government is more than likely to try to take definitive action in order to ameliorate the problems, facing tens of thousands of PRC equity investors, many of whom have seen their life-saving eroded, very materially, some to next to nothing.

This situation could turn to become very ugly.

Lenovo Group Ltd, by the way, is owned as to 30.56 percent by Legend Holdings Corporation () (Code: 3396, Main Board, The Stock Exchange of Hongkong Ltd).

That was the equity position for Legend Holdings, as at June 8, 2015, one is informed on scanning Page 59 of the Global Offering Prospectus of this newly listed company, the Prospectus, having been published and disseminated on June 16, 2015.

At that Page, it stated, among other things:

'Lenovo is our largest subsidiary. For the years ended December 31, 2012, 2013 and 2014, revenue of Lenovo was RMB211,620.5 million, RMB230,432.0 million and RMB272,314.3 million, accounting for 93.5%, 94.5% and 94.1% of our total revenue, respectively, and net

profit of Lenovo attributable to our Company as an equity holder was RMB1,244.1 million, RMB1,598.2 million and RMB1,666.5 million, accounting for 54.4%, 33.0% and 40.1% of our profit attributable to equity holders of the Company, respectively. As a result, our results of operation and financial conditions will be materially and adversely affected if Lenovo experiences any challenges in its business, prospects, results of operations or financial condition.'

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