

**CAPITAL VC LTD:
EXECUTIVE DIRECTOR IS SUED FOR \$HK2.27 MILLION**

An Executive Director of Capital VC Ltd () (Code: 2324, Main Board, The Stock Exchange of Hongkong Ltd) has been sued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) for about \$HK2.27 million.

The Plaintiff in Writ of Summons, Number 1164 of 2015, is Fortune (Hongkong) Securities Ltd (). This company is a registered securities dealer of The Securities and Futures Commission of Hongkong.

The Plaintiff is a wholly owned subsidiary of China Fortune Financial Group Ltd () (Code: 290, Main Board, The Stock Exchange of Hongkong Ltd).

Mr Kong Fan Peng (), also known as Kong Fan Pang (), is the lone Defendant in this Action.

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, Fortune (Hongkong) Securities Ltd sued Mr Kong Fan Peng on June 10, 2012, for exactly the same amount of money: \$HK2,274,955.37.

Therefore, this is the second time around for Fortune (Hongkong) Securities Ltd.

The Statement of Claim, attached to Writ of Summons, Number 1164, alleges, inter alia, that Mr Kong Fan Peng is:

- The Authorised Representative of Capital VC Ltd;
- The Chairman and Executive Director of Shenzhen Wansheng Investment Management Company Ltd ();
- An individual that specialises in risk aversion arbitrage trading in both Shenzhen and the HKSAR capital markets; and,
- An individual with many years of experience in the HKSAR securities market.

It is alleged, at Paragraph Four of the Statement of Claim, that Mr Kong Fan Peng opened an account with Fortune (Hongkong) Securities Ltd on March 9, 2010.

Paragraph Eight of the Statement of Claim alleges that Mr Kong Fan Peng opened a Margin Facility Account with Fortune (Hongkong) Securities '*in the sum of \$HK300,000.00.*'

Paragraph Nine alleges that Mr Kong Fan Peng '*did not conduct any trade at or through the Account until after he deposited an aggregate sum of HK\$3,000,000.00 into the Account on 22nd April 2010.*'

Paragraph 10 alleges that, with the exception of one, publicly listed company, Mr Kong Fan Peng mainly traded in the shares, listed on the Main Board of The Stock Exchange of Hongkong Ltd.

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