

**GOLDEN POWER GROUP HOLDINGS LTD;
THE GAMES THAT SOME PEOPLE PLAY**

**There Is A Guarantee Of No Dividend
For The Next Year – At Least !**

It is very apparent that some people are utterly bonkers.

If they are not bonkers, then, they are playing a very dangerous game.

Golden Power Group Holdings Ltd () (Code: 8038, The **G**rowth **E**nterprise **M**arket [The **GEM**] of The Stock Exchange of Hongkong Ltd), on the first day of trading in its shares (Friday, June 5, 2015), its share price rose from the Placing Price of \$HK1.35 to \$HK10.00, dropped back to \$HK4.49, midway through the trading day, and, then, rose again to \$HK7.39 by the close of the day.

The total number of shares that were traded, during the business day, was 1,944,000. That number of shares was out of 56 million, Placing Shares.

So, who were those mad speculators who, by accident or design, created a false market in the shares of Golden Power Group?

It appears to this medium that:

- (a) Those buyers/sellers of the shares on the first day of trading had to be mad or, alternatively, they had a morally unacceptable intent, predicated by their actions;
- (b) Those buyers of the shares on the first day of trading had to be short-term speculators as opposed to being investors; and,
- (c) It is indubitable that a false market in the shares of this Company had been created because those buyers/sellers of the shares on the first day of trading knew, fully well, that the Placing Price Per Share had been struck at \$HK1.35.

Golden Power Group announced, on June 4, 2015, that it had successfully Placed 56 million, one-cent Shares on the secondary equity market of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Company raised \$HK40.16 million, net of expenses, from this Share Placement, of which 90 percent, that is \$HK36.14 million, went straight into the coffers of the three banks to which the Company had obtained loan facilities.

As for the remaining \$HK4.02 million of the net proceeds, it went straight into the Company's Working Capital Account.

The Business

Golden Power Group is a battery manufacturer, the Company's entire operations, located in the PRC, proper, being separate and distinct from the HKSAR of the PRC.

A summary of the business of this Company is given at Page 125 of the Placing Prospectus as follows:

'Our Group is principally engaged in the manufacture and sale of a broad range of batteries for various electronic devices to the PRC, Hong Kong and international markets both under our own "Golden Power" brand and the brands of our private label and OEM customers (Original Equipment Manufacturing). To broaden our product offering, we constantly develop new products and during the Track Record Period (the 24-month period, ended December 31, 2014), we developed 22 new battery models. We successfully developed and obtained one of the 11 invention patents and six of the 23 utility model patents granted in the PRC in relation to the production of mercury-free alkaline and silver oxide micro-button cells.

'We pride ourselves on our diversified portfolio of batteries and related products to cater for the different requirements and preferences of our customers. With more than 270 battery models in different sizes and with battery capacity ranging from 6 mAh (milliampere-hour) to 13,800 mAh, which can be applied to a wide range of electronic devices, such as battery-operated toys, watches and clocks, remote controls, alarms, healthcare products and calculators, we offered one of the broadest ranges of products among the battery manufacturers with production bases in the PRC as at the end of 2013 according to the Ipsos Report. Further, as stated in the Ipsos Report, with the introduction of new policies and regulations in the European Union and the PRC, the global battery market is evolving towards hazardous substance-free batteries. We have therefore developed hazardous substance-free batteries under our "ecototal" series which are mercury-free, cadmium-free and lead-free and made use of our PRC invention patent and utility model patents to produce mercury-free alkaline and silver oxide micro-button cells... '.

This Company ... [CLICK TO ORDER FULL ARTICLE](#)

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