

**HUATAI SECURITIES COMPANY LTD:
WANNA HITCH A RIDE ON THIS COMPANY'S BANDWAGON ?**

Investors of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) were invited, on May 19, 2015, to part with some of their cash in order to buy shares in the largest Initial Public Offering (IPO), thus far this year.

The company, Offering 1.40 billion, one renminbi 'H' Shares, was Huatai Securities Company Ltd () Code: 6886, Main Board, The Stock Exchange of Hongkong Ltd.

In the HKSAR, the trading name of Huatai Securities Company Ltd is, known, simply as HTSC.

This Company Offered 70 million 'H' Shares to investors of the HKSAR and 1.33 billion 'H' Shares were Offered to International Investors.

The Indicative Offer Price Per Share ranged between a low of \$HK20.68 and a high of \$HK24.80.

On Friday, May 22, 2015, the Company announced that the Offer Price Per Share had been struck at the highest part of the Offer Price range, being \$HK24.80.

The Company bagged about \$HK33,941,000,000, net of expenses, in this cash-raising exercise.

HTSC published and disseminated its Global Offer Prospectus on Tuesday, May 19, and, three days later, the Offer Price Per Share was announced.

It was all over even before the ink had fully dried on the Global Offering Prospectus, one might suggest, and, certainly, before the payment cheques had cleared with the three, designated Receiving Banks with regard to the HKSAR Offering in respect of the 70 million 'H' shares.

Probably, never in the history of the HKSAR had so many multinational, financial corporations – 19 corporations in all – been regimented with such precision so as to seduce, with unparalleled alacrity, a multitude of investors to put more than \$HK33.94 billion on the proverbial table in order to purchase shares in an IPO.

Of course, prior to launching this IPO, select International Institutional Investors had been pencilled in by Joint Bookrunners as being potential targets, known to be financially capable of purchasing material blocks of the 'H' shares, in what had been labelled as the International Offer tranche of 1.33 billion shares.

A total of 13 such Institutional Investors, known by investment bankers as Cornerstone Investors, had committed to spend \$HK14,731,828,144 in purchasing 594,024,600 'H' Shares at the Offer Price Per Share of \$HK24.80.

That number of 'H' Shares, representing exactly 42.43 percent of the total number of shares of Offer.

The Business of HTSC

HTSC is a securities company, operating in the PRC, proper, being separate and distinct from the HKSAR.

It is claimed that this Company was fourth-largest such entity in the PRC in terms of both total assets and net assets, as at December 31, 2014, according to the Global Offering Prospectus.

HTSC first saw the light of day on or about April 9, 1991, when Jiangsu Securities Company (), the predecessor of HTSC, was founded with a Registered Capital of 10 million renminbi.

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