

**CREATIVE ENERGY SOLUTIONS HOLDINGS LTD:  
THREE YEARS OF LOSSES WILL, LIKELY,  
SOON PROVE TO BE FOUR YEARS OF LOSSES**

When MBA Capital Ltd () issued a Writ of Summons (Statement of Claim, attached) in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), naming Creative Energy Solutions Holdings Ltd () (Code: 8109, The Growth Enterprise Market [The GEM] of The Stock Exchange of Hongkong Ltd), it did not appear to ruffle the feathers of any living creature in the HKSAR or anywhere else.

Nobody, it seemed, gave a fig that a publicly listed company should be sued for the paltry amount of money, being demanded by the Plaintiff to the Action.

But, on careful examination of what lay beyond the Writ of Summons, it was clear that the matter was, in the words of William Shakespeare, '*of great pith and moment ...*'.

The Writ of Summons, Number 924 of 2015, was lodged on April 28, 2015, and, simply put, it was claimed by the Plaintiff (MBA Capital Ltd) that it was owed \$HK2.40 million by the Defendant (Creative Energy Solutions).

The Plaintiff wanted its money, plus interest, costs, and further and/or other relief.

The Statement of Claim alleged that the Plaintiff lent \$HK2.40 million to the Defendant, during the period August 20, 2014, to November 4, 2014, and that the loans were advanced as follows:

<u>Name of Payee</u>	<u>Date Advanced</u>	<u>Amount of Money Advanced</u>
Action Win Investments Ltd (), Pursuant to the Defendant's Instructions	August 20, 2014	\$HK500,000.00
The Defendant	September 29, 2014	\$HK500,000.00
Huntop Trading Ltd (), Pursuant to the Defendant's Instructions	October 21, 2014	\$HK1,000,000.00
The Defendant	November 4, 2014	<u>\$HK400,000.00</u>
	<b>TOTAL:</b>	<b><u>\$HK2,400,000.00</u></b>

It is alleged that solicitors, acting on instructions of the Plaintiff, wrote to the Defendant, '*demanding repayment of the Loans...*'.

But to no avail.

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, Action Win Investments Ltd and Hunttop Trading Ltd were – and still are – wholly owned subsidiaries of Creative Energy Solutions at the time that the alleged loans were afforded to the two companies by the Plaintiff at the request of the Defendant.

**TOLFIN**'s database, also, shows that Dr Michael Wu Chun Wah () and Ms Brenda Lee Siu Yee () ... [CLICK TO ORDER FULL ARTICLE](#)

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