## LEGEND STRATEGY INTERNATIONAL HOLDINGS GROUP COMPANY LTD: THE EXECUTIVE CHAIRMAN WANTS OUT – NOW !

The Executive Chairman of Legend Strategy International Holdings Group Company Ltd () (Code: 1355, Main Board, The Stock Exchange of Hongkong Ltd) appears to be very keen to offload his entire equity holdings in the company.

Mr Kelvin Fong Man (), on the day that he was sued by Sun Finance Company Ltd () for \$HK5 million, plus interest at the annual rate of 47.50 percent from June 7, 2013, caused the company, in which he is the Controlling Shareholder, to make an announcement to the effect of his intentions.

The April 20, 2015, announcement by Legend Strategy International stated, inter alia:

'The board of directors of the Company (the "Board") has been informed that Mr. Fong Man Kelvin ("Mr. Fong"), the Chairman, Executive Director and controlling shareholder of the Company, who held 102,576,466 shares in the Company, representing approximately 32.66% of the total issued share capital of the Company, has been in preliminary discussions with independent third parties relating to a possible disposal of all shares of the Company beneficially owned by Mr. Fong. The Board understands that at present that the discussions are at an initial stage and no definitive terms have been agreed.

'In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the aforesaid discussions will be made until any announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code (as the case may be).

'In compliance with Rule 3.8 of the Takeovers Code, associates (including persons holding 5% or more of a class of relevant securities) of the Company are hereby reminded to disclose their dealings in the securities of the Company pursuant to the requirements of the Takeovers Code. In accordance with Rule 3.8 of the Takeovers Code, the relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) issued by the Company comprised 314,070,001 shares in issue and 6,450,000 outstanding share options granted under the share option scheme of the Company as at the date of this announcement. Save for the aforesaid, the Company has no other relevant securities (as defined in 2 Note 4 to Rule 22 of the Takeovers Code) as at the date hereof...'.

The above announcement was published at 8:02 am on April 20, 2015.

On that same day, Sun Finance Company Ltd lodged Writ of Summons, Number 843 of 2015, in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), naming as the lone Defendant, Mr Kelvin Fong Man.

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