

**CHANCETON FINANCIAL GROUP LTD:
STAND BY FOR HISTORICALLY HIGH LOSSES !**

Is There More To This Company Than Meets The Eye ?

It is, now, only too obvious that the Executive Chairman of Chanceton Financial Group Ltd () (Code: 8020, The **G**rowth **E**nterprise **M**arket [The **GEM**] of The Stock Exchange of Hongkong Ltd) is about to leave the sinking ship that is, clearly, foundering.

When Chanceton Financial sought a listing on The GEM on September 28, 2011, Mr Wong Kam Wah (), the current Executive Chairman, held 60 percent of the Issued and Fully Paid-Up Share Capital of the Company.

Today, Chairman Wong Kam Wah owns, beneficially, not more than 23.42 percent of the entire Issued Share Capital ... if he has not sold some more of his shares, recently.

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, on January 5, 2015, Mr Wong Kam Wah, using his private company, Kate Glory Ltd, which is domiciled in the **B**ritish **V**irgin **I**slands (**BVI**), sold 440 million shares in the Issued Share Capital of Chanceton Financial to Mr Wang Qiang ().

The consideration for this block of shares was \$HK60 million. This is equivalent to a price per share of 13.64 cents.

The share price of Chanceton Financial, at noon yesterday, was 70 cents.

Two days after Mr Wong Kam Wah sold his 440 million shares to Mr Wang Qiang at the consideration of \$HK60 million, this incoming shareholder was appointed an Executive Director of Chanceton Financial – with immediate effect.

The January 7, 2015, Company announcement with regard to the appointment of a new Executive Director stated, inter alia, that Mr Wang Qiang was 43 years old and had had *‘over 8 years experience in the maritime transportation industry, international logistic management and has extensive experience in enterprises operation and management.’*

Mr Wang Qiang had entered into a service contract with Chanceton Financial, one of the terms of this contract was that he would receive a remuneration of \$HK300,000 per annum, the announcement, also, stated.

Exactly 115 days after Mr Wong Kam Wah’s share sales to Mr Wang Qiang, Chanceton Financial announced that Kate Glory Ltd had *‘entered into a supplemental agreement with Mr Wang Qiang.’*

The essence of this supplemental agreement was that 340 million shares out of the 440 million shares, formerly held by Mr Wong Kam Wah, via Kate Glory Ltd, would be allocated to Mr Yu Bin () and Ms Li Zhao Xia ().

Both of these new, incoming shareholders are thought to have been living in the PRC, proper, being separate and distinct from the HKSAR, at the time of the allocation of shares.

This share allocation reduced Mr Wang Qiang's (direct?) equity interest in Chanceton Financial from 19.82 percent to 4.50 percent, while the two, new-incoming shareholders would, in aggregate, hold an equity interest of 15.32 percent in the entire Issued Share Capital of the Company.

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