

**CHINA FORTUNE INVESTMENTS (HOLDING) LTD:
THE COMPANY HAS UPSET
MULTI-BILLIONAIRE DAVID LI KWOK PO**

A company, beneficially owned by Mr David Li Kwok Po (), the Executive Chairman of The Bank of East Asia Ltd () (Code: 23, Main Board, The Stock Exchange of Hongkong Ltd), has issued proceedings in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), seeking not less than \$HK315,000 from another HKSAR, publicly listed company and its Co-Chairman.

HKSAR High Court Action, Number 894 of 2015, is between:

Aim Rise Ltd	Plaintiff
and	
China Fortune Investments (Holding) Ltd ([])	First Defendant
Cheng Chun Tak ()	Second Defendant

According the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, Aim Rise Ltd, on June 2, 1997, purchased the following luxury property for \$HK51.93 million:

Flat A, 22nd Floor,
Carpark Numbers 16 and 17 on Basement One,
Number Three, Repulse Bay Road,
Hongkong Island.

The Director and Authorised Person of Aim Rise Ltd is Mr David Li Kwok Po.

China Fortune Investments is listed on The **Growth Enterprise Market** [The **GEM**] of The Stock Exchange of Hongkong Ltd, being Code Number 8116.

Mr Cheng Chun Tak is the Co-Executive Chairman of China Fortune Investments.

According to the Statement of Claim, attached to Writ of Summons, Number 894 of 2015, Aim Rise Ltd entered into a Tenancy Agreement with the First Defendant on June 25, 2013.

The Tenancy Agreement was for a period of two years, from June 27, 2013, to June 26, 2015.

The rent on the premises, the First Defendant, being the tenant, was \$HK105,000 per month, exclusive of electricity, water, gas, telephone and other outgoings, Paragraph Two of the Statement of Claim, alleges.

Paragraph 15 of the Statement of Claim makes the following allegation:

*'By a Deed of Guarantee dated 20th June 2013 (hereinafter called the said Guarantee)', the
2nd Defendant has guaranteed the payment by the 1st Defendant to the Plaintiff of the said*

rent and other monies payable by the 1st Defendant under the said Tenancy Agreement and the performance and observance by the 1st Defendant of the terms of the said Tenancy Agreement.'

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