

**JETE POWER HOLDINGS LTD:
THIS COMPANY HAS TO BE A MISS
FOR RIGHT-MINDED, EQUITY INVESTORS**

Jete Power Holdings Ltd () (Code: 8133, The Growth Enterprise Market [The **GEM**] of The Stock Exchange of Hongkong Ltd) published and disseminated its Placing Prospectus on Thursday, April 23, 2015, in an attempt to obtain only \$HK8.60 million, net of expenses, from its cash-raising exercise.

Jete Power spent about \$HK21.40 million on Listing Expenses and Commissions, etc, in order to net \$HK8.60 million from the sale of its 150 million New Shares.

This Company Placed 150 million, New Shares (Nominal Value, being one cent Per Share) at 20 cents per Share.

The Placing Prospectus stated that Pure Goal Holdings Ltd, a company, domiciled in the British Virgin Islands (**BVI**), was taking this opportunity to be the Selling Shareholder of 100 million Shares.

Pure Goal Holdings Ltd shall be receiving about \$HK19.50 million, net of expenses, by Placing its 100 million Shares at this time in the corporate history of Jete Power.

Pure Goal Holdings Ltd is beneficially owned by Mr Thomas Wong Wai Yuk (), the Executive Director and Chief Executive Officer of Jete Power.

Following the Placing of the 150 million, New Shares of Jete Power, Mr Thomas Wong Wai Yuk will be deemed to own 40.70 percent of the entire Issued and Fully Paid-Up Share Capital of Jete Power.

As such, he will be the Controlling Shareholder.

The 150 million, New Jete Power Shares, along with the 100 million, existing Shares (owned by Pure Goal Holdings Ltd), are expected to be in the hands of public shareholders by tomorrow (Wednesday, April 29, 2015) and shall represent 35.70 percent of the Issued and Fully Paid-Up Share Capital of this new addition to the ranks of GEM companies.

The other two shareholders of Jete Power – Messrs Chung Tsai Kin () and Jimmy Choi Chiu Ming (), via Well Gainer Ltd and Bravo Luck Ltd, both of which companies are domiciled in The Republic of Seychelles – shall be deemed to own 18.40 percent and 5.20 percent of the Issued Share Capital of the Company, respectively.

Page 222 of the Placing Prospectus states that the net proceeds from the Placing of 150 million, New Jete Power Shares shall be utilised as follows:

In the 2015 Financial Year, ending December 31

\$HK500,000 to be utilised for attendance at an exhibition in Germany as well as organising client relationship events in Europe and The United States of America.

In the 2016 Financial Year, ending December 31

\$HK7.50 million to be utilised for the acquisition of new production machinery and equipment as well as organising client relationship events in Europe and The United States of America.

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