CLEAR MEDIA LTD: ANOTHER EXECUTIVE DIRECTOR STANDS ACCUSED OF NOT PAYING HIS GAMBLING DEBTS

Another senior executive of a publicly listed company, listed on the premier equity market of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), has found himself in a spot of financial trouble.

The executive is Mr Han Zi Jing (), Executive Director of Clear Media Ltd () (Code: 100, Main Board, The Stock Exchange of Hongkong Ltd).

He is designated as being the Chief Executive Officer of this company.

Mr Han Zi Jing is the lone Defendant in Action Number 812, lodged in the HKSAR High Court, the Plaintiff, being Venetian Macau Ltd ().

Venetian Macau Ltd is suing Mr Han Zi Jing for \$HK4 million, plus interest on the sum of \$HK19,612,030, from February 3, 2012, up to November 11, 2014, at the annual rate of 18 percent.

According to the Statement of Claim, attached to Writ of Summons, Number 812, Mr Han Zi Jing applied to Venetian Macau Ltd for credit facilities on January 17, 2012.

The application for credit was granted by the gaming company, permitting the applicant to credit facilities up to a limit of \$HK20 million.

On January 18, 2012, Mr Han Zi Jing is alleged to have acknowledged receipt of the credit facilities up to \$HK20 million, having signed two markers as proof of acceptance of the money.

Thereafter, the Statement of Claim alleges, Mr Han Zi Jing repaid various sums of money to Venetian Macau Ltd, obviously, having gambled away the \$HK20 million, credit facility, granted to him.

The Statement of Claim, from Paragraph Seven to Paragraph 28, itemises and gives details of the amounts of money, repaid to Venetian Macau Ltd by the Defendant.

Then, at Paragraph 29, it is claimed:

'As at 11th November 2014, the Defendant's indebtedness to the Plaintiff was HK\$4,000,000. Since 11th November, 2014, no further payment has been received from the Defendant.'

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, Mr Han Zi Jing had two addresses in the HKSAR, as at April 16, 2015:

Room 1202, 12th Floor, The Lee Gardens, Number 33, Hysan Avenue, Causeway Bay, Hongkong.

and

Flat E, 15th Floor, Windsor Mansion, Numbers 29-31, Chatham Road South, Kowloon.

The ... CLICK TO ORDER FULL ARTICLE

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to editor@targetnewspapers.com. **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.