

**A STATE-RUN COMPANY OF CHINA
LAUNCHES A \$HK191-MILLION CLAIM**

A publicly listed company, beneficially owned and controlled by the Government of the People's Republic of China (PRC), has launched an Action in the High Court of the Hongkong Special Administrative Region (HKSAR) of the PRC, claiming more than \$HK191 million from two Defendants.

The Plaintiff in Writ of Summons (General Endorsement of Claim, attached), Number 336 of 2015, is China Cinda (Hongkong) Asset Management Company Ltd ([]).

The two Defendants¹ to this Action are:

Apex Wide Holdings Ltd ()	First Defendant
Mr Zhang Kai Jun (),	
also known as Mr Zhang Ke ()	Second Defendant

¹ Both Defendants are said to have a single address in the HKSAR.

China Cinda (Hongkong) Asset Management Company Ltd is wholly owned by China Cinda Asset Management Company Ltd () (Code: 1359, Main Board, The Stock Exchange of Hongkong Ltd).

It describes itself as being involved in corporate finance, corporate financial advisory services, securities trading, commodity and futures trading, asset management and wealth management.

As for the Defendants, Apex Wide Holdings Ltd is wholly owned by Mr [Zhang Kai Jun](#), the Second Defendant, who, in turn, is/was the Chairman and Chief Executive Officer of China New Materials Holdings Ltd ().

Apex Wide is/was the Controlling Shareholder of China New Materials Holdings Ltd, formerly a company that attempted to be listed on the Main Board of The Stock Exchange Ltd, being Code Number 1887.

Apex Wide was deemed to own 40.50 percent of the Issued and Fully Paid-Up Share Capital of China New Materials, as at November 30, 2010.

As at November 30, 2010, China Cinda (Hongkong) Holdings Company Ltd ([]), via China Cinda (Hongkong) Asset Management Company Ltd, beneficially owned six percent of the Issued and Fully Paid-Up Share Capital of China New Materials, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider.

On December 10, 2010, China New Materials, prior to trading in its shares, having commenced, announced, inter alia, that its Global Offering would not proceed, after all, due to the existence of a Writ of Summons, filed (but unserved) in the HKSAR High Court.

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