## TIME2U INTERNATIONAL HOLDING LTD: THIS COMPANY APPEARS TO BE REASONABLY MANAGED

## Controlling Shareholders Offload 87.33 Million Shares!

It may be of interest to prospective shareholders to learn the valid reason(s) that the Controlling Shareholders of Time2U International Holding Ltd () (Code: 1327, Main Board, The Stock Exchange of Hongkong Ltd) chose the time of the launching of the Initial Public Offering (IPO) of the Company to offload between 85.82 million and 88.62 million of their shares.

Time2U International is the latest company to launch an IPO in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) in order to obtain a listing on the territory's premier equity market.

The Company has pitched a Global Offering of 260 million, one-cent Shares at the Indicative Offer Price Per Share, ranging from a low of \$HK1.10 to a high of \$HK1.30.

Of the total number of shares on Offer, 130 million Shares are New Company Shares and 104 million Shares are designated as being Sale Shares.

The Selling Shareholders are Visual Wise Ltd and Celestial Award Ltd.

Visual Wise Ltd is a company, domiciled in the British Virgin Islands. It is beneficially owned as to 62 percent by Mr Lin Zhi Qiang () and 38 percent by Ms Yan Xiao Tong ().

Mr Lin Zhi Qiang and Ms Yan Xiao Tong are husband and wife and are the Executive Chairman and Chief Executive Officer of Time2U International, respectively.

Prior to pitching this IPO, Mr and Mrs Lin Zhi Qiang were deemed to own, beneficially, 82.59 percent of the Issued and Fully Paid-Up Share Capital of the Company.

After the completion of the IPO, Visual Wise Ltd will, beneficially, own 55.86 percent of the entire Issued Share Capital of the Company.

At the midpoint of the Indicative Offer Price Per Share, being \$HK1.20, Mr and Mrs Lin Zhi Qiang will gross \$HK104.80 million from the sales of 87,333,333 Shares in their personal equity holdings in the Company.

The other Selling Shareholder is Celestial Award Ltd, a third-party investor that is, also, a company, domiciled in the British Virgin Islands.

It is beneficially owned as to 46.75 percent by CITIC International Assets Management Ltd (), 40 percent of which is beneficially owned by CITIC International Financial Holdings Ltd ().

Celestial Award Ltd will gross \$HK20 million from the sales of its 16,666,667 shares in the Issued Share Capital of Time2U International, assuming that the Offer Price Per Share is struck at \$HK1.20.

Celestial Award Ltd, at the end of the day, will own 2.77 percent of the Shares of the Company, with the investing public, owning 32.50 percent.

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