

**CHINA COMMUNICATION TELECOM SERVICES COMPANY LTD:
HERE'S A VERY UGLY SITUATION ... IF PROVEN**

Ugly allegations have been levelled against the Chairman and Chief Executive Officer of China Communication Telecom Services Company Ltd () (Code: 8206, The **G**rowth **E**nterprise **M**arket [The **GEM**] of The Stock Exchange of Hongkong Ltd) as well as a barrister of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Chief Holdings (Hongkong) Ltd is the Plaintiff in HKSAR, High Court Action, Number 2415, lodged last Thursday.

The five Defendants are:

Mr He Chen Guang ()
Mr Lam Lee G. ()
Mr Bao Yue Qing ()
Merit Power Holdings Ltd ()
Yushun Electronics Ltd ()

First Defendant¹
Second Defendant²
Third Defendant³
Fourth Defendant⁴
Fifth Defendant⁵

NOTES

¹ Mr He Chen Guang is the Chairman of China Communication Telecom Services Company Ltd.

² Mr Lam Lee G., a barrister, who is applying, today, to be a solicitor of the HKSAR High Court, is, also, known as Mr Lee George Lam (). He is a Canadian National, but he has/had a residence in Singapore at Number 44, Recreation Road, Singapore 546533. He holds quite a number of directorships in at least 10 publicly listed companies in the HKSAR. In the HKSAR, he uses the name: Dr Lam Lee G. Up until August 14, 2014, Mr Lee George Lam (as he calls himself in Singapore) was the Non-Executive Chairman of Next-Generation Satellite Communications Ltd. He was the Chairman of Macquarie Capital (Hongkong) Ltd.

³ Mr Bao Yue Qing is an Executive Director of China Communication Telecom Services Company Ltd.

⁴ Merit Power Holdings Ltd is a company, domiciled in the British Virgin Islands.

⁵ Yushun Electronics Ltd is a company, domiciled in the HKSAR.

The Statement of Claim, attached to Writ of Summons, Number 2415, alleges that the Plaintiff is a securities and commodities trader in the HKSAR as well as being an investment company.

A Director of the Plaintiff, namely Mr Peter Chau Chung Kai (), was allegedly introduced by the Second Defendant (Mr Lam Lee G.) to the First Defendant (Mr He Chen Guang).

It is alleged at Paragraph Three of the Statement of Claim that Mr He Chen Guang '*held himself out*' to be:

- '*The Chairman () of the Professional Energy Committee () of the Chinese People's Association for Friendship with Foreign Countries () of mainland China*';
- The Chairman of China Communication Telecom Services Company Ltd;
- A person with strong Chinese Government background; and,
- A person who was able to mobilise Chinese Government funds to acquire business projects overseas.

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