

**CYPRESS JADE AGRICULTURAL HOLDINGS LTD:  
WHAT DOES MR RICHARD YIN KNOW THAT  
OTHER FOLKS MAY NOT KNOW ?**

One can only speculate, of course, but the writing is on the wall – and it is written in a very bold typeface.

Last Thursday (November 27, 2014), Mr Michael Wu Wai Chung (), the Executive Chairman of [Cypress Jade Agricultural Holdings Ltd \(\)](#) (Code: 875, Main Board, The Stock Exchange of Hongkong Ltd), informed his shareholders of the following:

***‘PLACEMENT BY MAJOR SHAREHOLDER’***

*‘On 27 November 2014 (after trading hours), the Company was informed by Right Day Holdings Limited that it entered into a placing agreement with an independent securities brokerage house, licensed by the Securities and Futures Commission to carry out Type 1 regulated activity, in relation to the placing of 1,313,640,000 ordinary shares of the Company, representing approximately 39.6% of the issued share capital of the Company, held by it, on a best effort basis.*

***‘Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.’***

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, Right Day Holdings Ltd is beneficially owned by Mr Richard Yin Ying Neng () via Wanthorpe Opportunity Fund SPC as well as via other Wanthorpe Group corporate entities.

In the 2014 Interim Report of Cypress Jade, it is stated that the Wanthorpe Group of corporate entities beneficially owned 82.83 percent of the Issued and Fully Paid-Up Share Capital of the Company.

Of the Ordinary Shares of the Company, Mr Richard Yin Ying Neng beneficially owned 73.72 percent (1,867,240,000 Shares) and 39.86 percent of the Class A Preference Shares (503,160,000 Shares).

On October 31, 2014, Chairman Michael Wu Wai Chung announced that Right Day Holdings Ltd had informed the Company that it had entered into a Placing Agreement with an independent securities brokerage house *‘in relation to the placing of 550,000,000 ordinary shares ... representing approximately 21.7% of the issued share capital of the Company ...’*.

In aggregate, therefore, Mr Richard Yin Ying Neng has told the world that he is desirous of selling not less than 61.30 percent of the Ordinary Shares of Cypress Jade (1,863,640,000 Shares).

To put it simply: He wants to be completely shot of Cypress Jade.

The question is, of course: What does Mr Richard Yin Ying Neng know that ordinary folks may not know?

## **The 2014 Interim Report**

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