

**EGL HOLDINGS COMPANY LTD:  
TIMES ARE GOING TO BE TOUGH  
FOR THIS TRAVEL COMPANY**

Which honest and responsible management of a publicly listed company would agree to pay annual dividends, equivalent to not less than 50 percent of the Net Profit Attributable to Shareholders?

The answer is EGL Holdings Company Ltd () (Code: 6882, Main Board, The Stock Exchange of Hongkong Ltd).

**The Initial Public Offering (IPO)**

EGL launched its Global Offering Prospectus on November 18, 2014, Offering 125 million, 10-cent Shares at the Indicative Offer Price Per Share, ranging from a low of \$HK1.30 to a high of \$HK1.48.

Of the total number of shares on Offer, 25 million shares were those, being the property of Evergloss Management Group Company Ltd (), a company, domiciled in the **British Virgin Islands (BVI)**.

The many and various beneficial owners of the shares, controlled by Evergloss Management, have been designated as '*Existing Shareholders*', to wit:

1. Likang Ltd (), a BVI company, directly held by the Trustee (Fiducia Suisse S.A.), acting for and on behalf of the Yuen Family. Likang Ltd legally owns 26.96 percent of Evergloss Management;
2. Yohki Ryokoh Ltd, a BVI company that is held by the Trustee, acting for and on behalf of Happyau Family Trust, an Independent Third Party. The Happyau Family Trust is a discretionary trust, established by Mr Yau Shui Fung () whose discretionary objects are Ms Li Siu King (), the wife of Mr Yau Shui Fung, an associate of Mr Yau Shui Fung, and The Tung Wah Group of Hospitals (). Yohki Ryokoh Ltd legally owns 26.24 percent of Evergloss Management;
3. Kwok Lai Holdings Ltd (), a BVI company, being directly wholly owned by Mr Huen Kwok Chuen (), an Executive Director of EGL. Kwok Lai Holdings Ltd legally owns 23.08 percent of Evergloss Management;
4. Mr Leung Shing Chiu (), an Executive Director of EGL. Mr Leung Shing Chiu legally owns 9.95 percent of Evergloss Management;
5. Mr Lam Wai Man () who is said to be legally interested in 9.98 percent of Evergloss Management;
6. Mr Lui Lok Pun () who is said to be legally interested in 3.17 percent of Evergloss Management;

7. Mr Chong Cheung Po () who is said to be legally interested in 3.17 percent of Evergloss Management; and,
8. Ms Lee Po Fun (), an Executive Director of EGL. Ms Lee Po Fun is said to be legally interested in 0.91 percent of Evergloss Management.

At the midpoint of the Indicative Offer Price Per Share (\$HK1.39), the abovementioned ‘*Existing Shareholders*’, proportional to their respective equity holdings in Evergloss Management, will rake in \$HK34.75 million, before expenses.

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