

**JIN CAI HOLDINGS COMPANY LTD:
LOOK BEFORE YOU LEAP !**

The Executive Chairperson of publicly listed Jin Cai Holdings Company Ltd () (Code: 1250, Main Board, The Stock Exchange of Hongkong Ltd) appears to have got her knickers in a bit of a twist.

Madame Huang Li (), the Executive Chairperson of Jin Cai Holdings, is the Plaintiff in Action Number 2322 of 2014, an Action that was recently lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Madame Huang Li is suing the following three parties:

Mr Hady Hartanto ()	First Defendant
Telemedia Pacific Group Ltd	Second Defendant
Next-Generation Satellite Communications Ltd ()	Third Defendant

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, the First Defendant was, from June 11, 2009 until October 30, 2011, the Executive Deputy Chairman of Next-Generation Satellite Communications Ltd, the Third Defendant.

(Next-Generation Satellite Communications Ltd was formerly known as Ban Joo and Company Ltd.)

Next-Generation Satellite Communications Ltd is a company, incorporated in Singapore and it is listed on The Singapore Exchange Securities Trading Ltd (SGX-ST).

The Second Defendant is a company, domiciled in the British Virgin Islands, and, according to the Statement of Claim, attached to Writ of Summons, Number 2322, is said to have been '*a substantial and/or major shareholder of the 3rd Defendant ... and was fully controlled by the 1st Defendant. In the premises, the 1st Defendant was the alter ego of the 2nd Defendant.*' [Paragraph 3(b)]

The Statement of Claim alleges that Madame Huang Li '*In or around December 2010 and January 2011*' was introduced to Mr Lee George Lam () and Mr Lu Rui Feng () in Beijing, the PRC.

TOLFIN'S database indicates that Mr Lee George Lam is a Canadian National, but he has/had a residence in Singapore at Number 44, Recreation Road, Singapore 546533. He holds quite a number of directorships in at least 10 publicly listed companies in the HKSAR. In the HKSAR, he uses the name: Dr Lam Lee G. Up until August 14, 2014, Mr Lee George Lam (as he calls himself in Singapore) was the Non-Executive Chairman of Next-Generation Satellite Communications Ltd. He was the Chairman of Macquarie Capital (Hongkong) Ltd, according to the Statement of Claim.

Macquarie Capital was founded in 1997 and is a subsidiary of Macquarie Group Ltd.

It is in the business of offering corporate finance, property investment services, advisory services in respect of equities, and commodities advisory services.

As for Mr Lu Rui Feng, he is/has been a Substantial Shareholder in a number of publicly listed companies, quoted in the Main Board of The Stock Exchange of Hongkong Ltd. One such company is known to have been Reorient Group Ltd () (Code: 376), formerly known as Asia TeleMedia Ltd (). Mr Lu Rui Feng was the Executive Chairman of Reorient Group Ltd until July 2011. Mr/Dr Lam Lee G./Lee George Lam was an Independent Non-Executive Director of Reorient Group Ltd.

It is alleged in the Statement of Claim that Messrs Lee George Lam and Lu Rui Feng ‘*invited, encouraged and/or persuaded the Plaintiff to acquire shares of the 3rd Defendant from the 1st Defendant and/or the 2nd Defendant*’.

It is ... [CLICK TO ORDER FULL ARTICLE](#)

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

*If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to editor@targetnewspapers.com. **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*