

**SUNRISE (CHINA) TECHNOLOGY GROUP LTD:
THERE HAS BEEN A MATERIAL CHANGE
IN THE CONTROLLING SHAREHOLDER**

Who Is The Controlling Shareholder, Today ?

Has The Chairman Perpetrated A Constructive Fraud ?

There has been a material change in the beneficial ownership of the Controlling Shareholder of [Sunrise \(China\) Technology Group Ltd \(\)](#) (Code: 8226, The Growth Enterprise Market [The GEM] of The Stock Exchange of Hongkong Ltd).

This matter has yet to have been made public by an announcement by Senior Management of this publicly listed Company, but, obliquely, the Company has intimated it.

The major question, today, is not whether Mr Shan Xiao Chang (), the present, Executive Chairman, has any material equity stake in the Company – because **TARGET** () suspects that he has no, or very few, shares in the Company – but what is the name of the Controlling Shareholder(s)?

How Mr Shan Xiao Chang Lost His Shares

In an official Company announcement, dated November 10, 2014, Mr Arthur Ma On Hing (), Executive Director of Sunrise (China), stated, inter alia:

‘The Board wishes to further inform the shareholders and potential investors of the Company that on 10 November 2014, Tong Heng (Tong Heng Company Ltd []) submitted the disclosure of interest forms to the Company and subsequently informed the Company that, as a result of Mr. Shan’s (Mr Shan Xiao Chang) default of repayment under the Loan Agreement, Tong Heng has further enforced the Share Charge and, consequently, a total of 110,000,000 shares of the Charged Shares have been disposed of on 6 November 2014.’

That block of 110 million shares, sold (‘disposed’) by Tong Heng Company Ltd, is equivalent to 25.47 percent of the entire Issued Share Capital of Sunrise (China).

In the Interim Report of the Company, released on August 14, 2014, in respect of the six months, ended June 30, 2014, it was stated at Page 21 that a company, named Tong Heng Company Ltd, beneficially owned 230 million shares, representing 53.27 percent of the Issued and Fully Paid-Up Share Capital.

Tong Heng Company Ltd is controlled by Mr Yan Qi Yu (), having a 69.69 percent, equity interest in the company, it is stated at Page 21 under Note Four.

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, the remaining 30.31 percent of the shares of Tong Heng Company Ltd is held by the wife of Mr Yan Qi Yu: Ms Xiang Xiao Qin ().

Shareholders of Tech Pro Technology Development Ltd () (Code: 3823, Main Board, The Stock Exchange of Hongkong Ltd) will recall the names of Mr Yan Qi Yu and Ms Xiang Xiao Qin – because they were both, during the 2011 and 2012 Financial Years, Executive Chairman and Executive Director, respectively.

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