

**DEJIN RESOURCES GROUP COMPANY LTD:
THE FEATHERS CONTINUE TO FLY**

The Chairman On The Attack !

The feathers are continuing to fly at the offices of publicly listed [Dejin Resources Group Company Ltd \(\)](#) (Code: 1163, Main Board, The Stock Exchange of Hongkong Ltd) with the Executive Chairman, having sued a former Executive Director for the relatively paltry sum of \$HK3 million.

While the sum of \$HK3 million may not appear to be, on the surface, of any real significance, being not a matter of materiality to either the Executive Chairman and/or the former Executive Director, there is more to the matter, as alleged in Action Number 1951, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), than may be immediately and readily apparent.

Action Number 1951

Mr Wilson Cheung Wai Yin () (the Plaintiff), the Executive Chairman of Dejin Resources, has sued Mr Tian Li Dong () (the Defendant), a former Executive Director of Dejin Resources, for \$HK3 million, plus Interest on that sum of money and Costs of the Action.

The Statement of Claim, attached to Writ of Summons, Number 1951, alleges, at Paragraph Two, that on or about March 26, 2013, Mr Wilson Cheung Wai Yin lent \$HK3 million to Mr Tian Li Dong.

This personal loan was supposed to have been repaid on September 30, 2013, it is alleged.

At Paragraph Five of the Statement of Claim, it is alleged that, on September 30, 2013, *'the Defendant, in wrongful breach of the Repayment Term and the Loan Agreement, had failed to repay the Loan or any part thereof to the Plaintiff'*.

Paragraph Six alleges that, *'despite repeated requests and demands'*, with the Plaintiff's solicitor, writing to the Defendant at his last-known addresses, both in the HKSAR and Beijing, the PRC, *'the Defendant had still failed and/or refused to repay the Loan or any part thereof to the Plaintiff'*.

Hence, the filing of HKSAR, High Court of Action Number 1951 of 2014.

The Special General Meeting

On October 3, 2014, the day of the filing of Action Number 1951 in the HKSAR, High Court, at the Jasmine Room on the Third Floor of Ramada Hongkong Hotel, Number 308, Des Voeux Road West, Hongkong Island, a **Special General Meeting (SGM)** was being held.

At this SGM, there were 13 Ordinary Resolutions, put to shareholders *'for the purpose of considering and, if thought fit, passing with or without amendments'*.

Ordinary Resolutions One through Nine were for the immediate removal of the entire Board of Directors,

including all of the Independent Non-Executive Directors.

All of the Ordinary Resolutions were defeated, with 98.26 percent of the votes cast, being **Against**, and 1.74 percent of the votes cast, being **For**.

Ordinary Resolutions, Numbers Ten ... [CLICK TO ORDER FULL ARTICLE](#)

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