

**TIME WATCH INVESTMENTS LTD:  
THE TIME IS NOW**

Since the publication of **TARGET** Intelligence Report, Volume XVI, Number 164, dated August 29, 2014, [Time Watch Investments Ltd \(\)](#) (Code: 2033, Main Board, The Stock Exchange of Hongkong Ltd) has published its Annual Report in respect of the Financial Year, ended June 30, 2014.

On scanning the financials of the Company, the conclusion of **TARGET** () is that this vendor of watches and watch movements in the Middle Kingdom has performed remarkably well.

In last August's **TARGET** report on this Company, presaged at Page Three was the statement '*the Net Profit Attributable to Shareholders with regard to the 2014-Year should be not less than \$HK299.04 million, representing a Year-On-Year growth of not less than 40 percent*'.

This medium was off by about 3.63 percent, it has been proved – because the Net Profit Attributable to Shareholders came in at \$HK309.89 million.

Selected segments of the Five-Year, financial highlights of Time Watch, extracted from the 2014 Annual Report, are as follows:

	Financial Year, Ended June 30					Five-Year Percentage Increase*
	All Figures Are Denominated In \$HK'000 (except where otherwise specified)					
	2010	2011	2012	2013	2014	
Revenue	919,605	1,189,325	1,524,779	1,912,235	2,402,358	161.23
Gross Profit	445,127	695,385	918,460	1,159,357	1,561,313	250.76
Net Profit Attributable To Shareholders	60,717	134,603	184,093	213,551	309,890	410.38
Total Assets	719,233	940,721	972,423	1,620,275	1,850,687	157.31
Total Equity Attributable To Shareholders	277,069	452,015	377,119	1,286,488	1,434,770	417.84

\* These are **TARGET**'s calculations

**TARGET** ponders: How many other companies, listed on the premier equity market of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), can boast of such a five-Year record of unbroken, very material gains?

Further, the 2014-Year's gains are not in respect of any, one-off, extraordinary items, but of Management, sticking to the Company's core activities: Producing and selling watches and trading in watch movements.

The past is the past, of course, but what of the future?

In view of the chaotic political and financial situations, confronting many parts of the world, how well does Management of Time Watch think it will perform in the Current Financial Year?

At Page eight of the 2014 Annual Report of Time Watch, Chairman Tung Koon Ming () has stated ... [CLICK TO ORDER FULL ARTICLE](#)

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