

**CHINA GAS HOLDINGS LTD:
GHOSTS OF THE PAST ?**

After a wait of about one decade, seven people have issued claims against China Gas Holdings Ltd () (Code: 384, Main Board, The Stock Exchange of Hongkong Ltd) for about \$HK126.70 million, in aggregate.

In the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), two writs of summons have been filed, being Action Numbers 1964 and 1965.

The Plaintiffs to Writ of Summons, Number 1964, are:

Kwok Wai Fung ()	First Plaintiff
Chau Kin Man	Second Plaintiff
Wang Ping	Third Plaintiff
Luo Xiang Xi ()	Fourth Plaintiff

The Plaintiffs to Writ of Summons, Number 1965, are:

Guo Wei Min	First Plaintiff
Yang Ming	Second Plaintiff
He Yu Ping	Third Plaintiff

In all cases, the Indorsement of Claim, attached to both Writs of Summons, state, only:

'The ... Plaintiff claims for specific performance of an option certificate granted by the China Gas Holdings Limited ("the Company") to the ... Plaintiff on 6th October 2004, whereby the ... Plaintiff was given an option to acquire ... ordinary shares in the Company at a subscription price of HK\$0.71 per share.'

In High Court Action, Number 1964, the four Plaintiffs are alleging that they were each given options to subscribe to shares in China Gas Holdings Ltd at 71 cents per share on October 6, 2004, as follows:

<u>Name of Plaintiff</u>	<u>Number of Shares to which Options to Subscribers were given</u>
First Plaintiff	5,500,000 shares
Second Plaintiff	2,000,000 shares
Third Plaintiff	500,000 shares
Fourth Plaintiff	500,000 shares

In High Court Action, Number 1965, the three Plaintiffs are alleging that they were each given options to subscribe to shares in China Gas Holdings Ltd at 71 cents per share on October 6, 2004, as follows:

<u>Name of Plaintiff</u>	<u>Number of Shares to which Options to Subscribers were given</u>
First Plaintiff	500,000 shares
Second Plaintiff	500,000 shares

Third Plaintiff

500,000 shares

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