

**LANDING INTERNATIONAL DEVELOPMENT LTD:
HIGH-ROLLER IS A LOSER**

Mr Wan Zhong Bo () is the lone Defendant in Writ of Summons, Number 2092 of 2014, recently lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Plaintiff to this Action is Marina Bay Sands Pte Ltd, a casino operator in The Republic of Singapore, that is claiming \$S2,352,671 (about \$HK14.32 million) from Mr Wan Zhong Bo.

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, Mr Wan Zhong Bo was a Substantial Shareholder of Landing International Development Ltd () (Code: 582, Main Board, The Stock Exchange of Hongkong Ltd).

TOLFIN's database shows that he was the beneficial shareholder of 25.65 percent of the Issued and Fully Paid-Up Share Capital of Landing International, up to June 28, 2013.

At the time that he held this number of shares, Landing International was known as Greenfield Chemical Holdings Ltd () on the Main Board of The Stock Exchange of Hongkong Ltd.

On June 27, 2013, Greenfield Chemical announced that Mr Wan Zhong Bo beneficially owned 50 percent of the Issued and Fully Paid-Up Share Capital of a company by the name of Hong Han Ltd (), a company, incorporated in the British Virgin Islands.

The other 50 percent of the shareholding of Hong Han Ltd was owned by Ms Liu Jia ().

Thus, when the dust had cleared and equity control of Greenfield Chemical had been acquired by the present ownership, Mr Wan Zhong Bo ended up as a Substantial Shareholder of Landing International.

Today, however, he appears to be in a certain amount of trouble, being, allegedly, unable to repay Marina Bay Sands that which is being claimed by this casino operator.

According to the Statement of Claim, attached to Writ of Summons, Number 2092, on or about March 27, 2011, Mr Wan Zhong Bo '*applied to the Plaintiff (Marina Bay Sands) for casino credit, and the application was granted by the Plaintiff*'.

Paragraph Six of the Statement of Claim alleges that Mr Wan Zhong Bo, '*on or about 31 March and 1 April 2011, the Plaintiff advanced to the Defendant credit in the total sum of SGD10,000,000 (the "Loan") (about \$HK60.87 million)*'.

Evidently, Mr Wan Zhong Bo gambled and lost the \$S10 million in the Singapore casino.

Paragraph 11 of the Statement of Claim alleges that this gambler did make partial payments of his debt to the Plaintiff in the aggregate sum of \$S6,721,600 (about \$HK40.91 million).

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