## CROWN INTERNATIONAL CORPORATION LTD: WHO IS, REALLY, THE BENEFICIAL, CONTROLLING SHAREHOLDER?

How the current situation is going to pan out is probably in the hands of the stock-market gods of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

However, it does seem quite likely that this situation will have an impact on the legal (and beneficial) ownership of the Controlling Shareholder of Crown International Corporation Ltd () (Code: 727, Main Board, the Stock Exchange of Hongkong Ltd).

**TARGET** () is referring, specifically, to certain matters that have been made manifest and have recently materialised in addition to this medium's induction, obtained from scanning the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider.

**TARGET**'s investigations into matters, relating to Crown International Corporation Ltd, followed the recent filing in the HKSAR High Court of Action, Number 1904 of 2014.

## Writ of Summons, Number 1904 of 2014

HKSAR High Court Writ of Summons, Number 1904 of 2014, Statement of Claim attached, is an Action, brought by:

Osman Mohammed Arab () and Wong Kwok Keung, The Joint and Several Trustees-In-Bankruptcy of Mong Henry () (also known as Meng Heng Li (), a Bankrupt **Plaintiff** 

and

Meng Jin Long () Hung Man ()<sup>1</sup> Crown International Corporation<sup>2</sup> First Defendant Second Defendant Third Defendant

- Ms Hung Man is, also, known as Ms Xiong Shu Min, according to TOLFIN's database.
- <sup>2</sup> Crown International Corporation is domiciled in the **B**ritish **V**irgin **I**slands (**BVI**).

The Statement of Claim alleges that the Plaintiff is the Joint and Several Trustees-In-Bankruptcy of Mr Henry Mong, aka Mr Meng Heng Li, a Bankrupt.

The Bankruptcy Order was made in the HKSAR High Court on May 27, 2013.

The First Defendant is the brother and the Second Defendant is the wife of Mr Henry Mong.

The Third Defendant has an Issued and Fully Paid-Up Share Capital of 50,000 shares of a Par Value of

\$US1.00 Per Share.

Mr Henry Mong was a Director of Crown International Corporation (the Third Defendant) 'from 26 August 2010 to 10 May 2012,' it is alleged at Paragraph Seven of The Statement of Claim, and the First Defendant – Mr Meng Jin Long – 'has been a director of the 3<sup>rd</sup> Defendant since 12 December 2011'.

It is alleged that, prior to December 12, 2011, Mr Henry Mong was the Registered Owner of 50,000 shares of Crown International Corporation, representing the entire Issued Share Capital of this BVI company, and that he transferred those shares to the First Defendant, Mr Meng Jin Long, his brother.

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