

**CULTURECOM HOLDINGS LTD:  
A WHOPPING LEGAL FIGHT HAS COMMENCED**

A legal battle has broken out between a subsidiary of Culturecom Holdings Ltd () (Code: 343, Main Board, The Stock Exchange of Hongkong Ltd) and Pulse MediaTech Ltd ().

Culturecom Holdings is well known in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) for its production and sales of comic books. Its history goes back many years.

Pulse MediaTech describes itself as being in the business of media technology.

To date, Pulse MediaTech has sued Culturecom Holdings's subsidiary twice and Culturecom Holdings's subsidiary has sued Pulse MediaTech once, all Actions, having been lodged in the HKSAR High Court.

The Culturecom Holdings's subsidiary is Ucan Technology Holdings Ltd, formerly known as Ucan Technology (Macau) Company Ltd. It is 91.70 percent owned by Culturecom Holdings, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider.

Pulse MediaTech, according to **TOLFIN**, had two Directors, as at February 2014: Messrs Chan Tik Yuen () and his mother, Madame Wong Cheung Yun ().

Mr Chan Tik Yuen is deemed, legally, to own 82 percent of the Issued and Fully Paid-Up Share Capital of Pulse MediaTech.

In HKSAR High Court Action, Number 1157 of 2014, Pulse MediaTech Ltd has brought its Action against:

Ucan Technology Holdings Ltd	First Defendant
Edward Lee (), also known as	
Dizon Basilio, and, also, known as	
Lee Pak Shi ()	Second Defendant
Tang U Fai ()	Third Defendant

The Statement of Claim, attached to the Writ of Summons, describes the Second Defendant and the Third Defendant as being Directors of the First Defendant.

It is alleged that Pulse MediaTech, on or about August 10, 2013, entered into negotiations with the three Defendants with a view to *'the collaboration for raising funds and pulling resources and expertise together by forming a company to be called Ucan Star Limited ...'*.

The purpose of this plan, Paragraph Two of the Statement of Claim alleges, was, inter alia, *'for the operation of a media services business'*.

The four chief objectives of this new company were:

1. The promotion of new stars with social media platforms for fan clubs;

2. The provision of a series of mobile software and games by using the resources and brands and other intellectual properties;
3. To create fashion platforms with a focus on promoting new stars and advertising e-commerce; and,
4. To publish e-magazines.

Ucan Star Ltd was incorporated in the HKSAR in early August of 2013 by Pulse MediaTech, Paragraph Three states, and, as a direct consequence, Pulse MediaTech became the sole owner of all of the shares of this newly incorporated company.

The ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to [editor@targetnewspapers.com](mailto:editor@targetnewspapers.com). **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*