

**CHINA FLAVORS AND FRAGRANCES COMPANY LTD:
THE BROTHERS WANG/WONG WAGE ‘WAR’**

A legal battle has broken out between the Chairman of China Flavors and Fragrances Company Ltd () (Code 3318, Main Board, The Stock Exchange of Hongkong Ltd) and a former Director of the Company over the ownership of a private company.

The two combatants are brothers.

Mr Wang Ming Fan (), the current Chairman of China Flavors, is the lone Defendant in Action Number 815 of 2014, recently filed in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People’s Republic of China (PRC), while Mr Wong Ming Bun (), a former Executive Director and Chairman of China Flavors and the brother of Mr Wang Ming Fan, is the lone Plaintiff.

The Indorsement of Claim, attached to Writ of Summons, Number 815 of 2014, alleges that Mr Wong Ming Bun, on May 13, 2008, *‘entered into a written agreement’* with Messrs Wang Ming You (), the former Executive Director of China Flavors and a brother of Mr Wang Ming Fan, Wang Ming Qing (), another brother of Mr Wang Ming Fan, and Mr Li Qing Long (), an existing, Executive Director of China Flavors, *‘pursuant to which the Defendant agreed to transfer his shares in Wide Strong Resources Limited (), a company incorporated in Hong Kong, and its subsidiaries to the Plaintiff at the consideration of HK\$1.00’*.

It is alleged that the Defendant *‘failed to transfer his shares in Wide Strong Resources Limited and/or subsidiaries to the Plaintiff, thereby breaching the Agreement’*.

Wide Strong Resources is beneficially (or legally?) owned by the following persons, as at today’s date: Messrs Wong Ming Bun, who owns 66.66 percent of Share Capital; and, Wang Ming Fan, holding 33.33 percent of the Share Capital. Messrs Wong Ming Bun and Wang Ming Fan are brothers.

This private company owns two pieces of property, one being a commercial unit and one being a residential unit.

The addresses of the two pieces of properties are:

Flat E, 39th Floor,
Tower 16 (Yee Tsui Court),
South Horizons,
Number 16, South Horizon Drive,
Hongkong Island.

Offices Numbers Four and Five,
15th Floor, Kwan Chart Tower,
Number 6, Tonnochy Road,
Wanchai,
Hongkong Island.

Wide Strong Resources paid \$HK6.35 million for the South Horizons’s property in 1995 and \$HK9,816,400 for the Kwan Chart Tower property in 1992, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider.

The Commissioner of Inland Revenue of Hongkong ... [CLICK TO ORDER FULL ARTICLE](#)

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