SEAMLESS GREEN CHINA (HOLDINGS) LTD: WILL THIS COMPANY LAST THE LONG, HOT SUMMER ?

And here is another claim against <u>Seamless Green China (Holdings) Ltd ([])</u> to add to the growing list of lawsuits that this Company is facing.

The latest claim has come from SinoPac Securities (Asia) Ltd ([]) which is alleging that it is owed \$HK200,000 in respect of services rendered.

SinoPac Securities alleges in its Statement of Claim, attached to District Court Writ of Summons, Number 1675 of 2014, that it was appointed as the Financial Adviser of Seamless Green on December 20, 2012, at a fee of \$HK200,000.

Under the purported Agreement, made between SinoPac Securities (the Plaintiff in the District Court Action, lodged in the Hongkong Special Administrative Region [HKSAR] of the People's Republic of China [PRC]) and Seamless Green, the Defendant, 'the Plaintiff will provide advice to the Defendant on matters relating to the Hong Kong Listing Rules ... as well as assisting the Defendant to become a listed company on the Hong Kong Stock Exchange ...'.

Upon rendering its services to the Defendant, it is alleged at Paragraph 3 (4), the total fee of \$HK200,000 'shall be payable by the Defendant to the Plaintiff'.

It is alleged that the Plaintiff 'has duly issued 2 tax invoices to the Defendant on 7 January 2013 and 22 February 2013 respectively to claim the service fee of HK\$200,000 as per the parties' Agreement'.

However, despite repeated demands, the purported service fee remains unpaid, it is alleged at Paragraph 5 of the Statement of Claim.

Thus far, Seamless Green has made no official announcement with regard to this legal Action.

In the Annual Report of Seamless Green in respect of the Financial Year, ended December 31, 2013, this Company has listed, at Page 11, that it is facing only four legal Claims, two of which were filed in the HKSAR High Court in February and March of 2014.

According the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, Seamless Green's list of lawsuits, where it, or one of its companies, is a defendant, is far from being comprehensive.

The following Claims are copied from **TOLFIN**'s database by permission:

Action Number	Filing Date	Plaintiff	Defendant	Nature of Claim	Amount		
High Court - Civil Actions (Defendant)							

HCA350/2014	28/02/2014	Long China Holdings Ltd	Excel Energy Holdings Ltd [and] Seamless Green China (Holdings) Ltd ()	As at 28/02/2014 - Contract As at 23/04/2014 - Summons (For time) ()	HK\$7,900,000.00
HCA808/2013	09/05/2013	Tam, Wing Yuen Chim, Ching Ching [and] Lu, Li Juan	Seamless Green China (Holdings) Ltd ()	As at 09/05/2013 - Debt As at 01/11/2013 - Summons (Summary Judgment) () As at 13/11/2013 - Summons (To cease acting) ()	HK\$3,062,622.82 HK\$2,044,013.39 HK\$2,044,013.39
HCA410/2012	14/03/2012	Good Capital Resources Ltd	Chan, Ka Ming Nee, Pei Ching Henry Ho, Chun Kit Gregory Tam, Chak Chi Ng, Kai Shing Karbhari, Jal Nadirshaw Chan, Sze Man [and] Seamless Green China (Holdings) Ltd ()	As at 14/03/2012 - Company	Not Stated
HCA353/2012	06/03/2012	JMM Business Network Investments (China) Ltd	Chan, Ka Ming Nee, Pei Ching Henry Ho, Chun Kit Gregory Tam, Chak Chi Ng, Kai Shing Karbhari, Jal Nadirshaw Chan, Sze Man [and] Seamless Green China (Holdings) Ltd ()	As at 06/03/2012 - Company As at 09/03/2012 - Summons (Interlocutory Injunction) ()	Not Stated
HCA1534/2011	08/09/2011	Equity Reward Ltd	Seamless Green China (Holdings) Ltd ()	As at 08/09/2011 - Contract	Not Stated

	Ι	District Court - Civ	il Action (Defenda	ant)	
DCCJ1675/2014	02/05/2014	SinoPac Securities (Asia) Ltd ()	Seamless Green China (Holdings) Ltd ()	As at 02/05/2014 - Debt	HK\$200,000.00
DCCJ3827/2013	03/10/2013	CCTH CPA Ltd	Seamless Green China (Holdings) Ltd ()	As at 03/10/2013 - Debt	HK\$80,000.00
		Small Claims Tri	bunal (Defendant)	
SCTC009429/13	03/05/2013	Wong, Tak Fu [trading as] Philip T F Wong and Company (Solicitors)	Seamless Green China (Holdings) Ltd ()	As at 03/05/2013 - Service Rendered	
•	Г	District Court - Civ	il Action (Defenda	ant)	
DCCJ4136/2012	28/11/2012	Sudden Weekly Ltd 1	HPE Company Ltd *	As at 28/11/2012 - Debt As at 22/01/2013 - Summons (For time) () As at 04/02/2013 - Summons (For time) () As at 10/05/2013 - Summons (Summary Judgment) ()	HK\$218,000.00
	Hi	gh Court - Windin	g Up Petition (De	btor)	
HCCW247/2013	28/08/2013	Sudden Weekly Ltd 1	HPE Company Ltd	As at 28/08/2013 - Winding Up As at 28/10/2013 - Summons (To dismiss petition) ()	Not Stated
Key: HCA = High Court Action DCCJ = District Court Action SCTC = Small Claims Tribunal			* HPE Company Ltd (Listed as a wholly owned subsidiary of the Seamless Green up to 2011.)		

	HCCW =	High	Court	Winding	-Up	Petition
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The Resignations

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