

**DEJIN RESOURCES GROUP COMPANY LTD:
A WINDING-UP PETITION IS LODGED
BY A CONVERTIBLE NOTE HOLDER**

Perfect Direct Ltd Wants \$HK339 Million

Perfect Direct Ltd has filed a Winding-Up Petition in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), naming Dejin Resources Group Company Ltd () (Code: 1163, Main Board, The Stock Exchange of Hongkong Ltd) as its Debtor.

Mr Wilson Cheung Wai Yin (), the Chairman of Dejin Resources, has informed his shareholders of the matter, confirming, among other things, that Perfect Direct Ltd is 'one of the holders of the convertible notes issued by the Company'.

Chairman Wilson Cheung said:

'On 2 April 2014, the Company received a winding-up petition (the "Petition") by Perfect Direct Limited (the "Petitioner") to the High Court ("Court") of Hong Kong against the Company. In the Petition, the Petitioner claims that the Company has failed to repay to the Petitioner a sum of HK\$339,000,000, being the outstanding principal amount of the convertible notes issued by the Company and held by it, notwithstanding the Petitioner served a statutory demand on the Company. The Petition is scheduled to be heard at the Court on 11 June 2014.

'The Company will defend the Petition vigorously with available defences to protect the interests of the Company and its shareholders.

'Further announcement(s) relating to the Petition will be made by the Company as and when appropriate or as required under the applicable rules and regulations.'

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, Perfect Direct Ltd is not an HKSAR-registered company.

It was prominently mentioned in the 2012 Annual Report of the Company, at Pages 25 and 26, which **TARGET** () hereby reproduces:

'Long positions in the underlying shares of the Company (physically settled unlisted equity derivatives) – convertible notes

Name of director	Capacity	Number of underlying shares interested (Note 2)	Percentage of underlying shares over the Company's issued share capital (Note 2)

Mr. Mow Tai Loy	Interest held by controlled corporation (Note 1)	141,250,000	4.08%
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C. Long positions in the underlying shares of the Company (physically settled unlisted equity derivatives) – convertible notes (Continued)

Notes:

- 1. Mr. Mow Tai Low was a director of Perfect Direct Limited. He was deemed to be interested in these 141,250,000 underlying shares of the Company, which may be issued and allotted upon exercise of the conversion rights attaching to the convertible notes in an aggregate principal amount of HK\$339,000,000 at the conversion price of HK\$2.4 per conversion share. Such convertible notes were held by Perfect Direct Limited.*
- 2. The percentage represents the number of underlying shares interested divided by the number of the Company's issued shares as at 31 December 2012, before the Company's capital reorganisation as mentioned in Note 3 of the above paragraph A.'*

That Dejin Resources is ... [CLICK TO ORDER FULL ARTICLE](#)

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