

**TIME WATCH INVESTMENTS LTD:  
MANAGEMENT IS AS GOOD AS ITS WORD**

Not all of the **Initial Public Offerings (IPOs)** of 2013 went off the rails, although it is true that the majority of them cost the investing public, dearly, as share prices sank, lower and lower.

[Time Watch Investments Ltd \(\)](#) (Code: 2033, Main Board, The Stock Exchange of Hongkong Ltd) was an exception to the norm, however, although it, too, had its share of initial poor investor response to its IPO, causing its share price to fall for a while.

As it turned out, Time Watch became one of the IPOs of 2013 that must have done its share in reinvigorating a large proportion of the investing public into purchasing the scrip of newly listed companies that came to the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

When Time Watch went public on January 24, 2013, **TARGET ()** analysed its Global Offering Prospectus and made the determination that '*it looks as though it could be a big winner, now, and in years to come*'.

Well, since Time Watch went public on the premier equity market of the HKSAR, it has performed, splendidly, and, true to its Management's promises, made in its Prospectus, it has lived up to all of them, those in writing and those that were intimated.

For the first year as a publicly listed company in HKSAR, the Company reported that, for the Financial Year, ended June 30, 2013, Revenue rose to the record level of \$HK1,912,235,000, an increase, Year-On-Year, of 25.41 percent.

The Net Profit Attributable to Shareholders came in at \$HK213,551,000, an increase, compared with the 2012 Financial Year, of 16.00 percent.

Management recommended a Final Dividend of three cents per share plus a Special Dividend of two cents per share.

When Time Watch pitched its story in its Global Offering Prospectus, it explained its business in the following terms:

*'We are the leading manufacturer, brand-owner and retailer of watches in the PRC national brand watch market, established in 1988, under our core proprietary Tian Wang () brand which we have developed into a well-known brand in the PRC. Tian Wang was top national watch brand in the PRC in 2011, with a market share of 11.1% in terms of retail sales value among approximately 130 national watch brands. Tian Wang was also the top national watch brand in the mid-end watch market in the PRC in terms of both retail sales value and retail sales volume in 2011 and its market share by retail sales value in the PRC watch market as a whole was approximately 2.2% in 2011.'*

*'We primarily engaged in product design and development, assembling, marketing and sales of Tian Wang watches, and product design, marketing and sales of watches under Balco (), our*

*other proprietary brand. We offer a wide range of Tian Wang watches with diverse styles, fashionable design, quality and functionality, including both mid-end watches targeting mid-income consumers and low-end watches targeting the mass market in the PRC. Sales of our Tian Wang watches accounted for approximately 64.3% and 64.4% of our total revenue for the year ended 30 June 2012 and the three months ended 30 September 2012, respectively.' ... [CLICK TO ORDER FULL ARTICLE](#)*

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