

**GREATERCHINA PROFESSIONAL SERVICES LTD:  
THE CHAIRMAN IS SUED FOR \$HK30 MILLION**

Prima facie, it would appear that Ms To Yuk Fung () is not very happy with Mr [Ip Kwok Kwong \(\)](#), the Managing Director and Controlling Shareholder of publicly listed GreaterChina Professional Services Ltd () (Code: 8193, The **G**rowth **E**nterprise **M**arket [The **GEM**] of The Stock Exchange of Hongkong Ltd).

This is because Mr Ip Kwok Kwong is alleged to owe this lady at least \$HK30 million.

To buttress her claim against Mr Ip Kwok Kwong, Ms To Yuk Fung has sued him in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Writ of Summons, Number 354 of 2014, a four-paragraph, Statement of Claim attached, is between I-Sky Properties Ltd () and Mr Ip Kwok Kwong.

I-Sky Properties Ltd, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, is wholly owned by Kellett Properties Ltd (), the two companies, sharing the same HKSAR address, being:

Unit 1411, 14<sup>th</sup> Floor,  
West Tower,  
Shun Tak Centre,  
Number 200, Connaught Road,  
Sheung Wan,  
Hongkong Island,  
HKSAR.

The Statement of Claim in respect of Writ of Summons, Number 354, alleges, inter alia:

*'1. The Plaintiff's claim against the Defendant is for the sum of HK\$30,000,000, being the amount of a cheque No.955004 ("the Cheque") drawn by the Defendant on the Citibank (Hong Kong) Limited dated 4<sup>th</sup> October 2013 and payable to the Plaintiff.*

*'2. The Cheque was duly presented for payment at the Bank of China (Hong Kong) Limited on 29<sup>th</sup> October 2013 but was returned dishonoured and marked "payment countermanded by the drawer".'*

The Plaintiff is claiming against the Defendant the sum of \$HK30 million and interest on that sum of money 'from the date of presentation of the Cheque on 29<sup>th</sup> October 2013 to the date of judgment and thereafter at judgement rate until payment.'

Ms To Yuk Fung, **TOLFIN**'s records show, aside from her obviously successful businesses, is an Executive Director of the Hongkong New Territories General Chamber of Commerce and a Director of Pok Oi Hospital.

She, as is plainly evident, is no slouch.

As for Mr Ip Kwok Kwong, he is the Controlling Shareholder of GreaterChina Professional Services Ltd, beneficially owning 61 percent of the Issued and Fully Paid-Up Share Capital of the company.

Mr Ip Kwok Kwong, just prior to November 27, 2013, was shown as being beneficially interested in 71.70 percent of the Issued Share Capital of GreaterChina Professional Services Ltd.

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