

**THE HONGKONG POLICE FORCE INVESTIGATES
THE ALLEGED FRAUD, PERPETRATED BY MS HILLARY YIU**

Where Is My \$HK116,497,000 ?

Ms Hillary Yiu, also known as Ms Yiu Tsz Ngar (), is the subject of an investigation of fraud, being undertaken by The Hongkong Police Force.

This is according to Writ of Summons, Number 351 of 2014, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Ms Hillary Yiu is said to reside at:

Flat E, 6th Floor,
Tower 9, Park Avenue,
Mongkok, Kowloon.

High Court Action, Number 351, is between:

Sharp Gain International Ltd – the Plaintiff
and
Yiu Tsz Ngar, also known as Hillary Yiu – the Defendant

Sharp Gain International Ltd is wholly owned by Mr Jose Cheong Vai Chi () and it is seeking \$HK116,497,000 from the Defendant.

The Statement of Claim, attached to the Writ of Summons, makes numerous allegations about the Defendant, culminating in claiming:

‘Deceit and misappropriation by the Defendant – since May 2012 at the latest.’

Paragraph 2 of the Statement of Claim states that the Defendant is:

‘(a) the sole direct of FB Maitreya Fund, a company incorporated in the Caymen (sic) Islands on 15 December 2009 and since 13 February 2014 been put into liquidation by the Order of the Grand Court of the Caymen (sic) Islands (the “Fund”) as further described below;

‘(b) the principal and Executive Director of Maitreya Investment Management Limited (“MIML”), a company incorporated in the British Virgin Islands, which acted as the Investment Manager of the Fund at all material times.’

It is further alleged at Paragraph 3 of the Statement of Claim that the Fund and MIML were alter egos of the Defendant.

The Statement of Claim, then, gives some corporate information and statistics about the Fund and MIML and the fact that the Plaintiff ‘*subscribed to and obtained 50,000 Participating Shares in the Fund*’ and that two other investors (collectively known as the “**Investors**”) each obtained 50,000 Participating Shares.

These three investors represented 100 percent of the investors in the Fund and 93.75 percent of the Fund's Issued Share Capital.

The purpose of the Fund, it is stated, was a private '*fund of fund*' and ... [CLICK TO ORDER FULL ARTICLE](#)

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