

**SIBERIAN MINING GROUP COMPANY LTD:
THE SAGA CONTINUES**

Another alleged Substantial Shareholder of publicly listed [Siberian Mining Group Company Ltd \(\)](#) (Code: 1142, Main Board, The Stock Exchange of Hongkong Ltd) has issued legal proceedings in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) against the company.

The Substantial Shareholder is a South Korean national by the name of Mr Jeong Keun Hae who, while not a resident of the HKSAR, has an address in the territory, said to be:

c/o Skyline Merit Ltd,
Suite 5701, 57th Floor,
Number 99, Queen's Road, Central,
Hongkong Island.

This is the second time in the past fortnight that Siberian Mining and its entire Board of Directors have been sued in the HKSAR High Court.

In the latest Writ of Summons, High Court Action, Number 227 of 2014, Mr Jeong Keun Hae, the Plaintiff, has sued the following parties:

Lim Ho Sok ()	First Defendant
Choi Jun Ho ()	Second Defendant
Liew Swee Yean	Third Defendant
Tam Tak Wah ()	Fourth Defendant
Alvin Young Yue Wing ()	Fifth Defendant
Choi Sung Min	Sixth Defendant
Herman Tso	Seventh Defendant
Cordia Global Ltd	Eighth Defendant
Siberian Mining Group Company Ltd	Ninth Defendant

The First Defendant is the Executive Chairman of Siberian Mining while the Second Defendant is an Executive Director of the publicly listed company.

The Third to the Fifth Defendants are Independent, Non-Executive Directors of Siberian Mining.

The Sixth Defendant is the Sole Shareholder and Director of Cordia Global Ltd (the Eighth Defendant) and a Director of a wholly owned subsidiary of Siberian Mining, namely, SMG Development Ltd.

The Plaintiff is claiming '**FRAUD: Use of False Instrument**'.

It is alleged that the Plaintiff is a Substantial Shareholder of Siberian Mining, owning, beneficially, 8.13 percent of the entire Issued and Fully Paid-Up Share Capital of the Company.

The Plaintiff is claiming, inter alia, that Siberian Mining '*has no obligation to issue*' Third Convertible

Notes and he is seeking an Order from the HKSAR High Court to rescind the issuance of them.

He is, also, seeking ‘*restitutionary compensation*’.

The Third Convertible Notes ... [CLICK TO ORDER FULL ARTICLE](#)

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