

**CHINA PACKAGING GROUP COMPANY LTD:
THE CHAIRMAN IS TOSSED OUT !**

The Board of Directors of China Packaging Group Company Ltd () (Code: 572, Main Board, The Stock Exchange of Hongkong Ltd) has suspended the Chairman of the Company from any and all executive functions as well as being the Authorised Representation of the Company.

In an official announcement, dated January 28, 2014, the Company Secretary, Mr Lau Cheuk Pun (), informed Shareholders of the Board's determination, stating, inter alia:

'The Company wishes to announce that the Board has temporarily suspended Mr. He Jianhong ("Mr. He") from his position as the chairman of the Board and executive Director (including his executive function as authorised representative of the Company and to sign any documents for and on behalf of the Company) with effect from 27 January 2014.

'In light of Mr. He's extended absence without cause since November 2013 and non-response to our inquiries on the Alleged Guarantees, and the fact that Mr. He is one of the defendants of the Claim, the Board has decided that it is in the best interest of the Company and the shareholders as a whole to suspend all executive positions and functions held by Mr. He.

'In order not to affect the daily operations of the Company, the Board is pleased to announce that Mr. Siu Yun Fat () and Mr. Lau Fai Lawrence () has been appointed as executive directors of the Company with effect from 28 January 2014.'

The two, new Executive Directors of China Packaging are both accountants.

Mr Siu Yun Fat is 31 years old and has been practising his art since 2005, whereas Mr Lawrence Lau Fai is 42 years old and has been, since August 6, 2008, Joint Company Secretary and Qualified Accountant, working at BBMG Corporation () (Code: 2009, Main Board, The Stock Exchange of Hongkong Ltd).

Prior to his employment at BBMG Corporation, Mr Lawrence Lau Fai was the Group Financial Controller of Founder Holdings Ltd () (Code: 418, Main Board, The Stock Exchange of Hongkong Ltd).

Both Messrs Siu and Lau will be paid \$HK12,000 per month, according to the January 28, 2014 announcement of China Packaging, effective from the date of the announcement.

With regard to the reference in the latest announcement from China Packaging in respect of '*the Alleged Guarantees*' and that Mr He Jian Hong () is '*one of the defendants of the Claim*,' Subscribers may recall **TARGET** Intelligence Report, Volume XVI, Number 15, published on Wednesday, January 22, 2014, headlined:

**'CHINA PACKAGING GROUP COMPANY LTD:
THIS COMPANY LOOKS HEADED FOR THE KNACKER'S YARD'**

In that exclusive report, this medium stated that, on December 8, 2013, China Packaging had informed its shareholders that it was in receipt of allegations that, clearly, were very worrying to members of the

Executive Board of Directors, with the lone exception, of course, of the Chairman of the Board, Mr He Jian Hong.

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