

**ORIENTAL UNICORN AGRICULTURAL GROUP LTD:
FORMER CHAIRMAN SUED FOR \$HK17 MILLION**

The former Executive Chairman of Oriental Unicorn Agricultural Group Ltd () [Code: 8120, The Growth Enterprise Market (The **GEM**) of The Stock Exchange of Hongkong Ltd] has been sued for \$HK17 million.

He is Mr Li Wing Chiu () who resigned his position at Oriental Unicorn on Monday, November 18, 2013.

In a Writ of Summons, filed in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), a person by the name of Su Su () has claimed \$HK17 million plus interest on that sum of money from Mr Li Wing Chiu.

The Indorsement of Claim, attached to Writ of Summons, Number 2225 of 2013, has made the following Claim:

'THE PLAINTIFF'S CLAIM IS FOR:-

1. *The sum of HK\$17,000,000 ("the Said Sum") being the sum due to the Plaintiff pursuant to an investment Transfer Agreement made in writing between the Plaintiff and the Defendant dated 23 April 2011, whereby the Defendant agreed to, inter alia, pay the Plaintiff the Said Sum within 7 days after the black-out period, namely 2 years after the resumption of trading of shares in Oriental Unicorn Agricultural Group Limited (Stock Code No. 8210*), i.e. by 8 November 2013.*
2. *Contractual interest on the Said Sum at 2% per month or, alternatively, interest pursuant to Sections 48 and 49 of the High Court Ordinance (Cap 4);*
3. *Further or other relief; and*
4. *Costs.'*

***Editor's Note:** The Stock Code, mentioned in this Indorsement of Claim, is in error and should have been Number 8120 and not as stated: Number 8210.

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, Mr Li Wing Chiu became the Executive Chairman of Oriental Unicorn in October 2011 and he, officially, tendered his resignation as Chairman on November 18, 2013, stating as the reason for his leaving, being '*due to his pursuit of other career commitments*'.

He was replaced by Mr Zhou Jing (), an Executive Director of Oriental Unicorn as well as being its Chief Executive Officer.

Mr Zhou Jing will be receiving an annual remuneration of \$HK1 million plus a discretionary bonus, subject to the determination of Board of Directors of the Company.

He was officially appointed to the post of Chief Executive Officer of the Company on October 21, 2013, **TOLFIN**'s records indicate.

Five days prior to Mr Li Wing Chiu, tendering his resignation as Chairman of the Company, he announced, in the capacity of the then Chairman, that Thousand Jade International Ltd, a company, domiciled in the British Virgin Islands and wholly owned by him, had entered into a Placing Agreement with a Placing Agent.

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