

**INTEGRATED WASTE SOLUTIONS GROUP HOLDINGS LTD:
SORRY ABOUT THE PAST COCK-UPS, CHAPS!**

Mr Brian Cheng Chi Ming (), the Chairman of Integrated Waste Solutions Group Holdings Ltd () (Code: 923, Main Board, The Stock Exchange of Hongkong Ltd), has admitted, by innuendo, that there had been gross dishonesty with regard to *'all (former) senior management members of the Company and (former) members of the Board (of Directors).'*

Chairman Brian Cheng Chi Ming has not used the word, *'dishonesty,'* but preferred to employ the noun, *'integrity,'* instead in his description of the former senior management members.

He has stated this in a formal announcement to shareholders, labelled:

***'FOLLOW-UP ANNOUNCEMENT MADE PURSUANT TO
INSIDE INFORMATION PROVISIONS AND
RULE 13.09 OF THE LISTING RULES'.***

TARGET () subscribers may recall this medium's Intelligence Report, dated [October 23, 2013 \(Volume XV, Number 198\)](#) in which **TARGET** described Integrated Waste Solutions in the following terms: ***'OH! WHAT A MESS!'***.

In that exclusive report, **TARGET** stated, inter alia, that on October 16, 2013, Integrated Waste Solutions was responsible for the issue of *'a salvo of three, High Court Writs of Summons, Statements of Claim, attached to each Writ of Summons, claiming in aggregate, \$HK159,979,188.'*

The Defendants to these three, HKSAR High Court Writs of Summons were:

1. Ms Bai Li (), the Deputy General Manager of Huizhou Fook Woo Paper Company Ltd (), a wholly owned subsidiary of Integrated Waste Solutions. Ms Bai Li's employment *'ceased on or about 30th April 2012'*, High Court Action, Number 1973 of 2013, stated;
2. Ms Liang Hui Zhen (), the Legal Representative () of Huizhou Fook Woo Paper Company Ltd, *'until the Defendant ceased to be employed ... on or about 27th October 2011,'* High Court Action, Number 1974 of 2013 stated; and,
3. Ms Cai Xiao Yun (), the Legal Representative of Huizhou Fook Woo Paper Company Ltd, her *'employment ceased on or about April 30, 2012'* according to High Court Action, Number 1976 of 2013.

In all of these Writs of Summons, it was alleged that material sums of money were sent from Integrated Waste Solutions to Huizhou Fook Woo Paper Company Ltd for its use, but the subsidiary never received any of the funds.

About one month prior to the filing of High Court Actions, Numbers 1973, 1974 and 1976, Action Number 1764 was lodged in the HKSAR High Court.

In that Action, the Plaintiff, Integrated Waste Solutions, listed the names of six Defendants, all of whom

were 'key personnel of the Plaintiff's management team ...'.

The ... [CLICK TO ORDER FULL ARTICLE](#)

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