

**SEAMLESS GREEN CHINA (HOLDINGS) LTD:
NOW, THERE IS AMPLE EVIDENCE OF FURTHER ROT**

[Seamless Green China \(Holdings\) Ltd \(\[\]\)](#) (Code: 8150, The Growth Enterprise Market (The **GEM**) of The Stock Exchange of Hongkong Ltd) has just been sued in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) by an accounting firm for the alleged, non-payment of a debt in the amount of \$HK80,000.

The accounting firm is CCTH CPA Ltd (), a corporate entity that was founded on July 1, 2010, according to the firm's website.

This District Court Action was lodged last Thursday (October 3, 2013).

Since this medium's last report of Seamless Green – please refer to **TARGET** Intelligence Report, Volume XV, Number 100, dated May 31, 2013, headlined: '**ANOTHER COMPANY FOR THE HIGH JUMP?**' – this is the first writ to be filed against this Company.

However, just 28 days prior to the last **TARGET** Report with regard to this Company, Mr Wong Tak Fu (), trading as Philip T.F. Wong and Company (Solicitors) (), sued Seamless Green in the Small Claims Tribunal for an alleged unpaid bill for services rendered.

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), in the HKSAR High Court, Seamless Green was sued only three times, twice in 2012 and once in 2011.

Everything considered, this is somewhat of an anomaly because this medium would have presumed that Seamless Green would have been one of the biggest '*customers*' of the HKSAR High Court.

The Plaintiffs in the latest High Court Action, in which Seamless Green was the lone Defendant, were Tam Wing Yuen (), Chim Ching Ching and Lu Li Juan.

The Nature of Claim in respect of High Court Action, Number 808 of 2013, was an alleged debt in the amount of \$HK7,150,649.60.

This matter was disclosed in some detail in the previous **TARGET** report.

Recent Announcements

Aside from the matter of relatively recent legal actions, taken out against Seamless Green, on August 26, 2013, the Company announced that it had terminated its proposed acquisition of a 4.50-percent stake of Central Pacific International Group Ltd () due to '*The Conditions Precedent to the Acquisition had not been fulfilled ...*'.

Then, 35 days later, on September 30, 2013, the Company announced that it had entered into Memorandum of Understanding with shareholders, beneficially owning 51 percent of the Issued and Fully Paid-Up Share Capital of Shenzhen San Sheng Gao Technology Holdings Company Ltd (), a company, domiciled in the

PRC, with a view to acquiring that stake.

About Shenzhen San Sheng Gao Technology Holdings Company Ltd, the Seamless Green announcement stated that it *'is a company incorporated on 24 December 2007 with limited liability in the PRC. It is principally engaged in development, manufacturing and sales of light emitting diode ("LED") products, LED display, semiconductor lighting products and other electrical integration products, computer software products and indoor and outdoor full color LED electronic display technology development.'*

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