

**CT ENVIRONMENTAL GROUP LTD:
THERE ARE FAR-BETTER
INVESTMENT PROSPECTS THAN THIS ONE**

For a company with a 14-year history, Management of CT Environmental Group Ltd () (Code 1363, Main Board, The Stock Exchange of Hongkong Ltd) can hardly state that it has set the world on fire.

CT Environmental is one of the latest of a batch of companies that has, recently, gone public on the premier equity market of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Company published its Global Offering Prospectus on September 12, 2013, when it Offered 340 million, 10-cent Shares at the Indicative Offer Price Per Share, ranging from \$HK1.48 to \$HK1.98.

Of the total number of shares on Offer, HKSAR Investors were afforded the opportunity to subscribe to the scrip within a tranche of 34 million shares, the remaining 306 million shares, being reserved for International Investors.

The Company is hopeful of netting between \$HK621.72 million (at the Offer Price Per Share of \$HK1.98) and \$HK456.82 million (at the Offer Price Per Share of \$HK1.48).

The Company intends to use the net proceeds of this **Initial Public Offering (IPO)** for the following purposes:

- About 69.40 percent '*for construction and operation of wastewater treatment and industrial water supply facilities*';
- About 10 percent '*in connection with potential acquisition relating to the wastewater treatment and industrial water supply facilities*';
- About 7.40 percent '*for expansion into third party sludge treatment business*';
- About 3.20 percent '*for improving research and development capacity, including developing a prototype and carrying out market research on the development of dyeing sludge biomass fuel*'; and,
- About 10 percent to be tipped into the Working Capital Account.

In case **TARGET** () Subscribers have not yet realised it, this Company is engaged in producing wastewater treatment and industrial water supply services in the PRC, with its focus on industrial wastewater treatment.

The History and Business of CT Environmental

The founding of CT Environmental can be traced back to 1999 when Xi Zhou Enterprises Hongkong Ltd () was incorporated on July 28. It is a wholly owned subsidiary of CT Environmental, today.

Since the founding of Xi Zhou Enterprises, the Company has established wastewater treatment plants in the Guangdong and Hunan Provinces of the PRC.

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