

**NATURAL DAIRY (NZ) HOLDINGS LTD:
AH! WELL! BETTER LATE THAN NEVER**

It took Management of Natural Dairy (NZ) Holdings Ltd ([]) (Code: 462, Main Board, The Stock Exchange of Hongkong Ltd) just one day to own up, publicly, to the fact that it had been sued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) – after **TARGET** () had brought it to the attention of its many Subscribers.

(Please refer to [TARGET Intelligence Report, Volume XV, Number 139, headlined, 'CAN THIS COMPANY SURVIVE?'](#), published last Monday.)

And **TARGET**'s exclusive report was published seven days after Amasse Capital Ltd () lodged Writ of Summons, Number 1338 of 2013, in the HKSAR High Court.

Amasse Capital Ltd is claiming \$HK9 million from Natural Dairy and, although to many enterprises, such a sum of money may not be considered very material, to Natural Dairy, it must be considered a very large sum of money – because this Company has not earned a cracker for at least the past 66 months.

Without further ado, this is the announcement of Natural Dairy, published on its website on Tuesday night just six minutes before 11 p.m.:

'The board of directors (the "Board") of Natural Dairy (NZ) Holdings Limited wishes to clarify ... a financial advisor AMASSE CAPITAL Limited (Amasse) initiating a Writ of Summons for HK\$9 million consultancy fees to be claimed from Natural Dairy.

'The Company hereby wishes to clarify this horrendous consultancy fees HK\$9 million claimed by Amasse in their Writ was without substance. The main reason was that the promissory service has not been rendered or appropriately provided by Amasse, of which Amasse was engaged as a financial advisor to assist the Company for the resumption, during the period 24 August 2012 to 29 November 2012.

'On introduction by a common friend, in mid Year 2012 prior to the moments of contract was signed, Amasse has induced Natural Dairy into signing the said service contract on 24 July 2012 by making verbal keytone promises in several initial occasions:

"that based on their professional experience, networking and familiarity with authority, Amasse ensured that the Company will resume its trading of shares within 3 months or within a very nearby future."

'In alike a "success then paid" nature, this service contract of engagement was signed based on verbally assured by Amasse that 3 months more or less and upon delivery of satisfactory works to meet the requirements of HKEX regarding resumption, payment will be make by the Company in dates agreed.

'The billing was stipulated to be separately agreed with the Company depending on the amount and quality of work performed by Amasse and recognised by The Company.

'In fact ... [CLICK TO ORDER FULL ARTICLE](#)

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