

**SINOSOFT TECHNOLOGY GROUP LTD:
NOT BAD AT ALL !**

Since Sinosoft Technology Group Ltd () (Code 1297, Main Board, The Stock Exchange of Hongkong Ltd) first published and disseminated its Global Offering Prospectus on June 27, 2013, there has been a number of publicised onslaughts and very ugly suggestions, all of which have received the attention of certain members of the fourth estate of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

On the same day that the Global Offering Prospectus was published, the Chairperson of Sinosoft Technology, Ms Xin Ying Mei () announced that, on June 26, 2013, the Company had received a Writ of Summons, Indorsement of Claim attached.

The Plaintiff to this Action, Number 1142 of 2013, filed in the HKSAR High Court, was Janful Ltd (), a company, domiciled in the territory and wholly owned by South China Holdings Ltd () (Code: 265, Main Board, The Stock Exchange of Hongkong Ltd).

South China Holdings Ltd is engaged in the following four main activities:

Information Technology;
Property Investment;
Sales of Airline Tickets; and,
The Provision of Travel-Related Services.

The Substantial Shareholders, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, as at December 31, 2012, were:

Mr Robert Ng Hung Sang () 62.98 percent of the Issued and Fully Paid-Up
Share Capital;

Mr Richard Howard Gorges 5.37 percent of the Issued and Fully Paid-Up Share
Capital; and,

Ms Christina Cheung Choi Ngor () 5.37 percent of the Issued and Fully Paid-Up Share
Capital.

The Writ of Summons, filed on June 26, named, as Defendants:

- Sinosoft Technology Group Ltd;
- Nanjing Skytech Company Ltd (), a wholly owned subsidiary of Sinosoft Technology; and,
- Ms Xin Ying Mei; and,
- Nanjing South China Skytech Technology Company Ltd ().

The Writ of Summons sought Orders from the High Court, inter alia, that Nanhau Skytech Technology Company Ltd (), a company, whose Issued and Fully Paid-Up Share Capital is owned as to 66.70 percent by Janful Ltd and 33.30 percent by Nanjing Skytech, was *'the legal and beneficial owner of all intellectual property rights of certain specified software products and other software products owned by Nanjing Skytech Company Ltd or Ms Xin Ying Mei.'*

The Sinosoft Technology announcement of June 27, signed by Ms Xin Ying Mei, stated that this Action raised no new matters that had not already been contained in the Global Offering Prospectus.

Indeed ... [CLICK TO ORDER FULL ARTICLE](#)

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

*If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to editor@targetnewspapers.com. **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*