

**NEXTEER AUTOMOTIVE GROUP LTD:
THIS COMPANY COULD WELL BE A BIG WINNER**

Another Initial Public Offering has been postponed due to adverse market conditions in Asia. On Thursday, Nexteer Automotive Group Ltd announced the following:

***‘POSTPONEMENT OF GLOBAL OFFERING
DUE TO ADVERSE MARKET CONDITIONS***

‘In light of the adverse market conditions and significant market volatility, the Controlling Shareholders and Nexteer Automotive Group Limited (the “Company”) have decided to postpone the planned Global Offering and the Listing. Accordingly, the International Underwriting Agreement in relation to the International Offering will not be entered into and the Hong Kong Underwriting Agreement in relation to the Hong Kong Public Offering will not become unconditional.

‘The decision to postpone the Global Offering and the Listing does not in any way affect the Company’s business and the Company is committed to develop and grow its business. The Company would like to express its gratitude to its prospective investors for their interest in the Company’s business and strategy, for their continuing support and for their consistently positive feedback during the Global Offering.

‘The Company and the Controlling Shareholders remain committed to proceed with the Global Offering and the Listing in the future, when market conditions have improved, to unlock the true value of the Company, and will continue to monitor market conditions to assess the appropriate window for listing.’

Management of Nexteer Automotive has made it clear that, when market conditions are conducive to the requirements of a successful flotation, it will come back to have a second attempt at obtaining a Stock Code on The Stock Exchange of Hongkong Ltd.

From this medium’s point of view, the postponement of this Global Offering is unfortunate because of that which **TARGET**’s financial analysts had determined about this company.

The following is **TARGET**’s determination in respect of Nexteer Automotive Group Ltd.

For the princely sum of US\$465 million (about \$HK3.61 billion), the Government of the People's Republic of China (PRC) acquired the fifth-largest steering supplier in the world, having cornered about six percent of the entire global market.

Also, for that amount of money, the PRC Government obtained for itself about 31 percent of the entire US market share as a steering-product supplier.

At the same time, the PRC acquired about five percent of the entire world as a supplier of halfshafts (halfshafts transmit torque at a constant velocity from the transmission to the front and rear wheels of a vehicle), being the third largest such manufacturer on the surface of this planet of ours.

What were the insurmountable, financial problems of General Motors Company (GM), once the world's largest producer of motor vehicles, having been forced to file Chapter 11 bankruptcy in June 2009 in the US, following the recession of 2008 and 2009, have resulted in the PRC Government, obtaining a manufacturing jewel that, in the years to come, could well grow and grow and grow.

That 'jewel' is Nexteer Automotive Group Ltd () (Code: 1316, Main Board, The Stock Exchange of Hongkong Ltd).

Nexteer Automotive ... [CLICK TO ORDER FULL ARTICLE](#)

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