ENERGY INTERNATIONAL INVESTMENTS HOLDINGS LTD: THE LADY COMPLAINS: 'HEY! WHERE'S MY MONEY ?'

At the time that Ms Karen Ho Mee Kuen (), via the Maycrown Capital Ltd (), a company, domiciled in the British Virgin Islands and wholly owned by this lady, sold Sunlight Rise Ltd () to a wholly owned subsidiary of Xian Yuen Titanium Resources Holdings Ltd () (Code: 353, Main Board, The Stock Exchange of Hongkong Ltd), it, most likely, never occurred to this female entrepreneur that, nearly three years and seven months later, this matter would end up in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

But that is, exactly, that which has transpired with the filing in the HKSAR High Court of Writ of Summons, Number 647 of 2013, Indorsement of Claim attached, on April 19, 2013.

The two-paragraph Indorsement of Claim states, only:

- '(1) THE 1ST DEFENDANT IS FOR the sum of HK\$37,603,424.66 being the unpaid balance of the price plus interest payable on 31st January 2013 for the sale and purchase of 100% issued shares in Sunlight Rise Limited under a Share Purchase Agreement in writing dated 5th November 2009 and entered into between the Plaintiff, the 1st Defendant, the 2nd Defendant and Ho Mee Kuen Karen as supplemented and amended by the Supplement Agreements in writing dated 10th August 2010, 31st December 2010 and 25th August 2011 respectively (collectively "the Agreements") and for interest on the said sum of HK\$37,603,424.66 at such rate and for such period as this Honourable Court thinks fit pursuant to Sections 48 and 49 of the Hong Kong Ordinance Cap.4, costs and further and/or other relief; and
- (2) THE 2ND DEFENDANT IS FOR:
 - (a) a specific performance/mandatory injunction that the 2nd Defendant to procure the 1st Defendant to perform its obligations and to comply with the terms and conditions under the Agreements to make payment of the said sum of HK\$37,603,424.66 payable to the Plaintiff on 31st January 2013;
 - (b) alternatively, damages."

(The above is a verbatim transcript of the Indorsement of Claim as it was filed.)

Between November 5, 2009, and today, a great deal of water has flowed under the bridge of Xian Yuen Titanium Resources and even the name of the company has been changed to Energy International Investments Holdings Ltd ().

This \$HK350.86-million transaction was for Xian Yuen Titanium Resources to obtain absolute control of Ontop Finance Ltd () because this company owned 60 percent of the Issued and Fully Paid-Up Share Capital of Shanxi Zhong Kai Group Lingshi Heat and Power Company Ltd (), according to the database of

TOLFIN (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

Ontop Finance Ltd was owned as to 100 percent by Pride Treasure Ltd (), which, in turn, was wholly owned, indirectly, by Maycrown Capital Ltd.

The remaining 40 percent of the Issued Share Capital of Shanxi Zhong Kai Group was held by Shanxi Zhong Kai Group Ltd () and Mr Li Jin Duo () in the ratio of 31.68 percent and 8.32 percent, respectively.

Shanxi Zhong Kai Group is a Sino-foreign, equity joint-venture enterprise, domiciled in the PRC, proper, as opposed to the HKSAR of the PRC.

It is engaged in the business of generating and supplying electricity and heat by use of coke oven gas in the PRC.

It owns a piece of land, situated in Nanwangzhong Village, Cuifeng Town, Lingshi County, Shanxi Province. The land comprises a site area of about 76,666.67 square meters (about 825,316.70 square feet).

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