

**ARTEL SOLUTIONS GROUP HOLDINGS LTD:  
IS THE CHAIRMAN A LITTLE BALMY,  
OR JUST A LITTLE FORGETFUL, THESE DAYS ?**

Is proven gross negligence on the part of the chairman of a publicly listed company sufficient grounds for impeachment proceedings to be initiated against that person?

Or, if a very material investor of a publicly listed company is found guilty of demeritorious acts on two separate occasions over a period of 51 months, should that disqualify him from holding high office in that company and, specifically, holding the position of chairman?

Evidently not.

That seems to be the position and the determination of Mr Arthur Albert Li Kai Yien (), the former Chairman of Artel Solutions Group Holdings Ltd () (Code: 931, Main Board, The Stock Exchange of Hongkong Ltd) in respect of Mr Billy Albert Kan Che Kin (), the Controlling Shareholder of Artel Solutions.

Mr Arthur Albert Li Kai Yien, by the way, is the nephew of Mr Billy Albert Kan Che Kin and is, today, an Executive Director of this Company.

The matter of the character, experience and integrity of a proposed candidate for the position Executive Chairman of Artel Solutions was obliquely raised on May 21, 2013, in a company announcement, labelled

***‘CESSATION AND APPOINTMENT OF EXECUTIVE DIRECTORS, CHAIRMAN, CHIEF EXECUTIVE, AUTHORISED REPRESENTATIVE AND MEMBERS OF NOMINATION AND REMUNERATION COMMITTEES OF THE COMPANY’***

Due to what must have been an oversight on the part of somebody, on the day of the **Annual General Meeting (AGM)** of the Company, there was no Resolution for the re-election of Mr Billy Albert Kan Che Kin as Executive Chairman.

Such a Resolution should, obviously, have been on the Agenda of the AGM, by all accounts, but it was not there!

As such, at the conclusion of the AGM, Mr Billy Albert Kan Che Kin ceased to be, among other things, the Executive Chairman, Chief Executive Officer and an Authorised Representative of Artel Solutions.

The Resolutions put before the members of the Company at the AGM comprised, only:

- ‘1. To receive and consider the audited consolidated financial statements and the reports of the Directors and auditors of the Company for the year ended 31 December 2012;*
- ‘2. To declare a final dividend for HK0.2 cents per share of the Company for the year ended 31 December 2012;*
- ‘3A(i). To re-elect Ms. Li Shu Han, Eleanor Stella as executive Director;*
- ‘3A(ii). To re-elect Mr. Lee Kong Leong as independent non-executive Director;*
- ‘3B. To authorise the Board to fix the remuneration of the Directors;*

- '4. *To re-appoint the Company's auditors and to authorise the Board to fix their remuneration;*
- '5. *To grant a general mandate to the Directors to allot, issue and deal with the Company's shares;*
- '6. *To grant a general mandate to the Directors to repurchase the Company's shares; and,*
- '7. *To add the nominal amount of the shares repurchased by the Company to the general mandate granted to the Directors under resolution no.5.'*

All of the above Resolutions were passed by the ratio of votes, being 99.90 percent for the Resolutions to 0.10 percent against the Resolutions.

Mr Billy Albert Kan Che Kin owns ... [CLICK TO ORDER FULL ARTICLE](#)

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