## SUNeVISION HOLDINGS LTD: THE COMPANY IS GOING FROM STRENGTH TO STRENGTH

Over the past year or so, the share price of SUNeVision Holdings Ltd () (Code: 8008, The Growth Enterprise Market [The GEM] of The Stock Exchange of Hongkong Ltd) has risen by about 109 percent, from \$HK1.10 to \$HK2.30, well ahead of the gains of the Hang Seng Index.

Yet, there has been little fanfare about this usually 'quiet' company that is controlled by the Kwok family of Sun Hung Kai Properties Ltd () (Code: 16, Main Board, The Stock Exchange of Hongkong Ltd).

SUNeVision went public on The GEM in March 2000 when it pitched its story in a Public Offer Prospectus, raising \$HK2,929,000,000 by Offering 300 million shares at \$HK10.38 per share.

After a little excitement with the Company's share price, rising rapidly and then, falling smartly ... nothing.

The Offer Price has never been achieved anywhere near the \$HK10-level since its entry as a constituent company of The GEM.

Quietly and methodically, however, SUNeVision has been making material financial advances, seemingly unbeknown to many investors.

On May 7, 2013, this Company brought out its Third Quarterly Results for the nine months, ended March 31, 2013.

The Year-On-Year highlights of this Report included:

Revenue	Up 7.04 percent to \$HK565.40 million
Gross Profit	Up 21.08 percent to \$HK337.80 million
Net Profit Attributable to Shareholders	Up 22.09 percent to \$HK286.30 million
Cash and Interest-Bearing Securities in Hand	Approximately \$HK1.42 billion

## **The Business of SUNeVision**

The core businesses of SUNeVision, in the words of Mr Alfred Tsim Wing Kit (), the Company's Chief Executive Officer, (bumph excluded) includes:

*'iAdvantage* 

'iAdvantage has maintained its market position as a major carrier-neutral data centre services provider in Hong Kong. It offers world class facilities and services, and strives to be customers' preferred choice in sourcing data centre hosting, outsourcing, business continuity and other mission critical operations ...

'Super e-Technology

'Super e-Technology successfully secured 8 contracts with a combined contract sum of approximately HK\$45.2 million for the installation of security, surveillance and SMATV systems during the reporting period...

'Super e-Network

'Super e-Network continues to gain new business of wireless LAN infrastructure in shopping malls, with new systems being commissioned and negotiated during the reporting period ...'

## **The Five-Year Record**

During ... CLICK TO ORDER FULL ARTICLE

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to <u>editor@targetnewspapers.com</u>. **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.