

**AN ABRIDGED SHORT HISTORY OF THE
LIFE AND TIMES OF CHIM PUI CHUNG**

Via a company, domiciled in the **British Virgin Islands (BVI)**, one that is wholly owned by the inimitable Mr Chim Pui Chung (), publicly listed [Bel Global Resources Holdings Ltd \(\)](#) (Code: 761, Main Board, The Stock Exchange of Hongkong Ltd) is about to be forced to pay out more material sums of money in order to fend off a challenge of a claim for more than \$HK117 million.

Golden Mount Ltd, the BVI company, owned and controlled by Mr Chim Pui Chung, has issued Writ of Summons, Number 717 of 2013, General Indorsement of Claim attached, seeking the payment of \$HK117 million, *‘being the total principal amount due in relation to the bonds ... issued by the Defendant (Bel Global) ...’*.

The Writ, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People’s Republic of China (PRC), is the latest in the continuing saga of the numerous legal problems, confronting Management of Bel Global.

How much money Bel Global has readily available in order to repel the latest attack, launched by Mr Chim Pui Chung/Golden Mount Ltd, is anybody’s guess – except, perhaps, Senior Management – because shareholders are still awaiting the publication of the Interim Results in respect of the six months, ended September 30, 2011.

Bel Global has not issued any report about its financial state of affairs since the publication of the Annual Report in respect of the Financial Year, ended March 31, 2010.

Trading in the shares of Bel Global has been suspended since July 4, 2011.

Writ of Summons, Number 717 of 2013

On May 2, 2013, Bel Global acknowledged receipt of Writ of Summons, Number 717 of 2013.

The Company stated, inter alia, on being served with the Writ of Summons:

‘The Company intends to dispute the allegations under the Writ and is in the course of seeking independent legal advice. Further announcement will be made in relation to the Writ as and when appropriate.’

The entire General Indorsement* states, only:

‘GENERAL INDORSEMENT

‘The Plaintiff’s claim is for :-

- ‘1. Payment of the sum of HK\$117,000,000.00 being the total principal amount due in relation to the bonds with certificate nos. T1-259, T1-260, T1-261, T1-262, T1-263, T1-264, T1-265, T1-266, T1-267, T1-268, T1-269, T1-270, T1-276, T1-277, T1-278, T1-286, T1-287, T1-288, T1-289, T1-290, T1-307, T2-031, T2-077, T2-078, T2-083 and T2-089 issued by the Defendant in*

*respect of which the Plaintiff is the beneficial owner and bondholder (the “**Bonds**”) which have become due and payable to the Plaintiff pursuant to the terms and conditions of the Bonds.*

- ‘2. Further or alternatively, damages for breach of the terms and conditions of the Bonds in the sum of HK\$117,000,000.00 together with such other damages as may be suffered by the Plaintiff or such sum as the Court may think fit.*
- ‘3. Interest on the said sum of HK\$117,000,000.00 at the best lending rate as promulgated by The Hongkong and Shanghai Banking Corporation Limited from 15th November 2012 until the date of full payment pursuant to the terms and conditions of the Bonds.*
- ‘4. Further or alternatively, interest pursuant to sections 48 and 49 of the High Court Ordinance, Cap. 4 or under the equitable jurisdiction of the Court on such sums as are found due at such rate and for such period as the Court thinks fit.*
- ‘5. Further or other relief as the Court thinks fit. and*
- ‘6. Costs.’*

** (Any and all errors, grammatical or otherwise, are for the account of the solicitors’ firm that drafted the above Writ of Summons.)*

Special Investigation Committee

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