

**WEALTHY BRITISH BUSINESS SUES HONGKONG COMPANY
AND ITS MAJORITY SHAREHOLDER FOR \$HK29 MILLION**

When a proposed business deal appears to be too good to be true, it probably is.

It can, however, be difficult for some people to pass up what appears to be a surefire way to make a quick profit in a very short space of time.

Mr Jonathan Shipley, obviously a very rich gentleman from the United Kingdom, could not, it appears, pass up a business opportunity on being promised that he could triple his money in a period of just one month.

Mr Shipley is the Plaintiff in Action Number 182 of 2013, lodged recently in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The two Defendants to this Action are:

Gilda Salvani Ladia
Long Faith Holdings Ltd

First Defendant
Second Defendant

The address of Mr Shipley is given as being:

Casa Pinnada, Roman Road,
Little Aston Park,
Sutton Coldfield,
West Midlands B74 3AB,
The United Kingdom.

The address of the First Defendant is given as being:

Number 3, Maunawain Street,
Barangay Pinyahan,
Quezon City,
The Philippines.

The address of the Second Defendant is given as being:

Flat B, 17th Floor,
Henan Electric Development Building,
Number 389, King's Road,
North Point,
Hongkong.

The Statement of Claim, attached to the Writ of Summons, states the case for the Plaintiff in the following manner:

Paragraph 5:

‘The Plaintiff and the First Defendant and/or the Second Defendant entered into a contract on or about 20 or 21 April 2010 under which the Plaintiff agreed to provide a certain sum of money to the First Defendant and/or the Second Defendant to be invested by the First Defendant and/or the Second Defendant (the “Contract”).

Paragraph 7:

‘The salient terms of the Contract are as follows:

- (a) the Plaintiff would provide the First Defendant and/or the Second Defendant with €1,000,000.00;*
- (b) the First Defendant and/or the Second Defendant would invest the €1,000,000.00 (the “Initial Investment”) in various cash trades in respect of medium term notes;*
- (c) the First Defendant and/or the Second Defendant would repay the Plaintiff the Initial Investment, as well pay the Plaintiff the profits from these trades amounting to a further €2,000,000.00 (the “Guaranteed Profit”) within 30 banking days of the receipt of the Initial Investment as the Claimant’s “share of the profits” in respect of the Initial Investment.’*

Paragraph 9 ... [CLICK TO ORDER FULL ARTICLE](#)

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