PANASIALUM HOLDINGS COMPANY LTD: WATCH FOXCONN INTERNATIONAL HOLDINGS LTD

It Could Hold The Key To This Company's Future

Prospective shareholders of PanAsialum Holdings Company Ltd () (Code 2078, Main Board, The Stock Exchange of Hongkong Ltd) ought to be aware that this is the 'empire' of just one man: Mr Marcus Pan ().

There are only three Executive Directors of this Company:

- Mr Marcus Pan, the 40 year-old, Executive Chairman and Chief Executive Officer, who is responsible for just about everything within his empire;
- Ms Shao Li Dan (), the 44 year-old, Executive Director, the wife of the Chairman, who, one is told, is in charge of human resources; and,
- Mr Leung Chi Wing (), the 58 year-old, Executive Director in charge of finance.

The last-named Executive Director joined the Company in October 2011 – about 15 months ago. Formerly, Mr Leung Chi Wing was an employee of the Hongkong Government in The Inland Revenue Department and, on his retirement from being a public servant, he joined PricewaterhouseCoopers (), the accounting firm.

It, probably, would not be incorrect to state that PanAsialum Holdings is not being operated as a publicly listed company, at all, but more along the lines of a corporate entity, being managed by a dictator of sorts in the shape of Mr Marcus Pan.

But which company is not operated as a dictatorship, be it a lone individual, cracking the whip, or a committee of executives, doing the bidding of the man who sits in the 'Chair'?

[TARGET () would be interested to learn whether or not Mr Marcus Pan is an avid student of history and decided to ignite the academic world with his studies by adopting the name of a former Roman Emperor: Caesar Marcus Aurelius Antoninus Augustus. Emperor Marcus Aurelius, as he is commonly known, today, ruled his empire from AD161 to AD180.]

Mr Marcus Pan and his wife rake in, between them, about \$HK4.88 million per annum, while Mr Leung Chi Wing is being paid about \$HK5.01 million per annum.

For a former Hongkong Government employee, obtaining a monthly salary of about \$HK417,500, today, is not bad going. Certainly, Mr Leung Chi Wing did not earn anywhere near that amount of money as a public servant.

By the way, Mr Marcus Pan owns 75 percent of the Issued and Fully Paid-Up Share Capital of PanAsialum Holdings.

All of the above information may be verified – excluding the matter of that former Roman Emperor, of course – by scanning the Global Offering Prospectus of PanAsialum Holdings, published on January 23, 2013.

The Global Offering

The Prospectus of PanAsialum Holdings states that the Company is Offering 300 million, 10-cent shares at an Indicative Price Per Share, ranging from a low of \$HK3.46 to a high of \$HK4.50.

The General Public is being Offer 25 percent of the Issued Share Capital of PanAsialum Holdings.

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