

**DEJIN RESOURCES GROUP COMPANY LTD:
CONVERTIBLE NOTE HOLDERS SUE FOR \$HK80 MILLION**

Two companies, domiciled in the **British Virgin Islands (BVI)**, are claiming \$HK80 million from a Mr Yu Guo Lin () of Zhejiang, the People's Republic of China (PRC), in respect of two Convertible Notes, purported to have been issued by Bright International Group Ltd () whose name has been changed to Dejin Resources Group Company Ltd ().

Dejin Resources Group Company Ltd is listed on the Main Board of The Stock Exchange of Hongkong Ltd, being Stock Code Number 1163.

The two BVI companies, which are, respectively, the First and Second Plaintiffs of High Court Action, Number 115 of 2013, are:

New Heaven Investments Ltd
Rondo Development Ltd.

The beneficial owner of the above-mentioned BVI companies is a Mr Fung Wai Wing.

The lone Defendant, Mr Yu Guo Lin, is accused, at Paragraph 9 of the Statement of Claim, attached to the Writ of Summons, of being in breach of two agreements with regard to the purported sales of the two Convertible Notes while acting in his capacity as Trustee for the two Plaintiffs.

He is, also, accused of transferring the Convertible Notes, '*without informing the respective Plaintiffs or remitting the Sale Proceeds*' of the Notes.

The following is the full Statement of Claim, attached to the Writ of Summons:

'1. The 1st Plaintiff:-

- (1) is and was at all material times a company incorporated in the British Virgin Islands with registered number 1532723 whose registered address is at P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands; and*
- (2) is and was at all material times the legal owner of a convertible note in the principal amount of HK\$53,000,000.00 with certificate number 39 ("1st Convertible Note") issued by Bright International Group Limited, now known as Dejin Resources Group Company, a public limited company incorporated in Bermuda as an exempted company with limited liability whose shares are listed for public trading on the main board of The Stock Exchange of Hong Kong Limited under Stock Code No. "1163" (the "**Company**").*

'2. The 2nd Plaintiff:-

- (1) is and was at all material times a company incorporated in the British Virgin Islands with registered number 1537490 whose registered address is at Palm Grove House, P.O. Box 438, Road Town, Tortola, British Virgin Islands; and*

(2) *is and was at all material times the legal owner of a convertible note in the principal amount of HK\$27,000,000.00 with certificate number 9 (“**2nd Convertible Note**”) issued the Company.*

‘3. The 1st and 2nd Plaintiffs (the “Plaintiffs”) are beneficially owned by Mr Fung Wai Wing who is the sole director of the Plaintiffs.

‘The Defendants

‘4. The Defendant is at all material times an individual domiciled in the People’s Republic of China having his residential address at No. 5, Area 4, Xiao Lu Xia Wen Ming Lu, Xiao Lu Xia Cun, Si Men Zhen, Yu Yao, Zhejiang, People’s Republic of China.

‘The Agreements ... [CLICK TO ORDER FULL ARTICLE](#)

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