

**DAH CHONG HONG HOLDINGS LTD:
THIS MUST BE AMONG THE PRIZE ‘JEWELS’ OF THE PRC GOVERNMENT**

Since Dah Chong Hong Holdings Ltd () (Code: 1828, Main Board, The Stock Exchange of Hongkong Ltd) went public on the Main Board of The Stock Exchange of Hongkong Ltd on October 17, 2007, this conglomerate has enjoyed one financial success after another.

The Offer Price Per Share at the time of its listing on The Stock Exchange of Hongkong Ltd was determined at \$HK5.88 and, today, the market price is about \$HK10.20 per share.

Today’s share price, therefore, represents an increase of about 73.47 percent in a period of about 46 months, ended September 7, 2011.

The only possible weakness in respect of this Company is its heavy reliance on the booming economy of the People’s Republic of China (PRC). However, thus far, Dah Chong Hong has ridden this gravy train with alacrity.

According to **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), since this Company was floated, it has never missed a beat.

The following table is lifted from the database of **TOLFIN** by permission:

	Financial Year, Ended December 31			
	2010	2009	2008	2007
	All Figures Are Denominated In \$HK’000 (excepts where otherwise specified)			
Profit Attributable To Shareholders	1,411	710	563	515
Basic Earnings Per Share (In Hongkong Cents)	78.33	39.49	31.30	31.07
Dividends Per Share (In Hongkong Cents)				
Interim	10.68	4.51	6.43	N/A
Final	12.77	11.29	2.95	2.13

Total	23.45	15.80	9.38	2.13
Shareholders' Funds				
	6,804	5,457	4,865	4,282
Debt And Liquidity				
Total Debt	3,302	2,436	2,909	1,947
Cash And Bank Deposits	1,991	1,895	1,643	1,653
Net Debt	1,311	541	1,266	294
Gearing Ratio	16.20 percent	9.00 percent	20.60 percent	6.40 percent
Interest Cover (Times)	19	12	8	15

As can be seen, the Net Profit Attributable to Shareholders in respect of the 48 months, ended December 31, 2010, has risen by about 174 percent while the total dividend payouts have risen by a tad over 1,000 percent.

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