

**SUN EAST TECHNOLOGY (HOLDINGS) LTD:  
THE FOUNDER OF THIS COMPANY IS SUED FOR \$HK1.20 MILLION**

An Executive Director of Sun East Technology (Holdings) Ltd ([]) (Code: 365, Main Board, The Stock Exchange of Hongkong Ltd) has been sued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) for at least \$HK1.20 million.

In Action Number 1452, Ms Sun Juan (), also known as Ms Sun Zhao Han, is the Plaintiff who is suing the following persons:

Mr But Tin Hing ()  
Mr David Deng

First Defendant  
Second Defendant

According to the Writ of Summons, the addresses of the 2 Defendants are the same, being:

Flat D, 20<sup>th</sup> Floor,  
Tower 3, The Regalia,  
Number 33, King's Park Rise,  
Kowloon, Hongkong;

and,

Block H, Phase 4, First Floor,  
Kwun Tong Industrial Centre,  
Number 436-446, Kwun Tong Road,  
Kowloon, Hongkong.

The last-named address is the Principal Place of Business in the HKSAR of Sun East Technology (Holdings) Ltd.

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, the first-named Defendant is the elder brother of the Chairman of Sun East Technology (Holdings) Ltd, Mr But Tin Fu ().

Mr But Tin Hing is 55 years old, being the Founder of Sun East Technology (Holdings) Ltd, and Mr But Tin Fu is 53 years old and is responsible for overall strategic planning and the Management of the company.

The Controlling Shareholder of Sun East Technology (Holdings) Ltd is Mind Seekers Investment Ltd, which is owned as to 50 percent by Mr But Tin Hing and 20 percent by Mr But Tin Fu.

Mind Seekers Investment Ltd, beneficially, owns 42.02 percent of the Issued and Fully Paid-Up Share Capital of Sun East Technology (Holdings) Ltd.

The principal business of Sun East Technology (Holdings) Ltd is '*the design, manufacture and distribution of production lines and production equipment*', according to the 2011 Annual Report.

In respect of the 2011 Financial Year, ended March 31, on a Turnover of about \$HK845.32 million, the Bottom Line came in at \$HK12.23 million before taking into consideration '*Other Comprehensive Income*', including the '*Surplus on Revaluation of Properties*', held for the Company's use (about \$HK10.87 million) and '*Foreign Exchange Translation Gains*' (\$HK4.61 million).

With regard to the 2010 Financial Year, the Bottom Line was a Loss Attributable to Shareholders of about \$HK8.19 million before taking into consideration '*Other Comprehensive Income*', including the '*Surplus on Revaluation of Properties*', held for the Company's use (about \$HK6.57 million) and '*Foreign Exchange Translation Gains*' (\$HK155,00) ... [CLICK TO ORDER FULL ARTICLE](#)

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