

**WHAT A WEEK !
KEY INDICES OF EQUITY MARKETS, ROUND THE WORLD,
TUMBLE OUT OF BED**

More To Come, This Week ?

From one corner of the world to another, stock and share prices were hammered: Down fell the key indices of nearly every equity market.

On The New York Stock Exchange, which is the world's largest and most-influential equity market, the Dow Jones Industrial Average surrendered 634.76 points, equivalent to about 5.55 percent, dropping back to 10,809.85 points.

On The NASDAQ, its Composite Index gave up 174.72 points, about 6.90 percent, ending the extremely heavy trading session at 2,357.69 points.

The volume of activity, last Monday, was 112 percent higher than the daily average turnover of 2010.

The ratio of losing counters to gaining ones on The New York Stock Exchange and The NASDAQ was about 66:One and 22:One, respectively.

To say that US equity investors had been panic-stricken would have been to state the obvious.

Once again, banks and finance houses came in for a drubbing. Here are just 5 major banking counters that experienced bloody noses at the hands of investors and institutions, alike:

Bank of America Corporation Down 20.32 percent to \$HK6.51 per share

Citigroup Incorporated Down 16.42 percent to \$HK27.95 per share

JPMorgan Chase and Company Down 9.41 percent to \$HK34.06 per share

Wells Fargo and Company Down 9.04 percent to \$HK22.93 per share

US Bancorp Down 8.98 percent to \$HK21.59 per share

The main reason that Wall Street investors were in such a panic was that Standards and Poor's, a US credit-rating agency, had cut its rating for the US from AAA to AA+.

It was the first time that the US had lost its top billing of AAA.

The situation on Wall Street and other US equity markets was considered so important that US President

Barack Hussein Obama determined that he had to make a speech in the hope of smoothing some of the ruffled feathers of investors.

To no avail, however.

News Wise

- **American International Group Incorporated (AIG)** has launched a lawsuit, naming **Bank of America Corporation** as the lone Defendant. AIG is seeking \$US10 billion from the largest bank in the US. AIG, whose Controlling Shareholder is the US Government, is alleging, inter alia, '*massive fraud*' with regard to the quality of the \$US28-billion worth of mortgage-backed investment products that AIG purchased from Bank of America Corporation in 2008.

On all of the major European bourses, it was a similar situation as that, being played out on Wall Street.

The following is how the key indices of **TARGET**'s select list of the major equity markets on this side of the Atlantic Ocean suffered, last Monday:

Amsterdam's AEX Index Minus 4.38 percent

France's CAC 40 Index Minus 4.67 percent

Germany's Frankfurt XETRA DAX Index Minus 5.01 percent

Great Britain's FTSE 100 Index Minus 2.61 percent

Italy's MIBTEL Index Minus 2.43 percent

Switzerland's Swiss Market Index Minus 3.94 percent

In Europe, in addition to the psychological effect of the pummeling that investors were experiencing on Wall Street, there was the added problem of the continuing debt crisis in eurozone.

The **European Central Bank (ECB)** stood in the market, last Monday, buying Italian and Spanish debt products in an attempt to push down bond yields.

It worked, at least for a short spell, but it is considered unlikely to be successful for very long since face powder on ladies tends to be blown away in strong headwinds.

Currencies

Currency	Last	High	Low	Change	Bid	Ask
EUR/USD	1.4159	1.4186	1.4155	-0.13%	1.4159	1.4165
GBP/USD	1.6284	1.6334	1.6274	-0.20%	1.6284	1.6288
USD/JPY	77.440	77.850	77.440	-0.40%	77.440	77.5

USD/CHF	0.75380	0.75570	0.75370	-0.13%	0.75380	0.75430
USD/CAD	0.99470	0.99500	0.99160	+0.03%	0.99470	0.99520
AUD/USD	1.0089	1.0207	1.0075	-0.94%	1.0089	1.0095

On The New York Mercantile Exchange (NYMEX), which is the largest commodity exchange in the world, the last settlement of a barrel of light sweet crude oil for delivery in September came in at \$US81.31, down about 6.41 percent, compared with the closing level of Friday, August 5, 2011.

For delivery in October, the last settlement of a barrel of light sweet crude oil was \$US81.70, representing a fall of about 6.41 percent – the same amount of the drop as the September futures contracts had experienced – ending the trading day at \$US81.70.

On the stock markets of Asia, there were no winners, with every key index, falling back, materially.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the volumes of activity on the territory's 2 equity markets were relatively high as investors sought to offload stocks and shares as soon as buyers could be located.

On the Main Board of The Stock Exchange of Hongkong, The Hang Seng Index, which is the benchmark index of this, the premier equity market of the HKSAR, gave up about 2.18 percent, dropping back to 20,490.57 points.

The Total Turnover was about \$HK99.60 billion.

The ratio of declining counters to advancing ones was about 3.07:One.

The Ten Most Active counters were:

China Mobile Ltd (Code: 941)

Down 1.62 percent to \$HK72.90 per share

HSBC Holdings plc (Code: 5)

Down 1.51 percent to \$HK71.60 per share

Hutchison Whampoa Ltd (Code: 13)

Down 3.32 percent to \$HK80.15 per share

China Construction Bank Corporation (Code:
939)

Down 3.26 percent to \$HK5.63 per share

Industrial and Commercial Bank of China Ltd
(Code: 1398)

Down 2.38 percent to \$HK5.33 per share

Hongkong Exchanges and Clearing Ltd (Code:
388)

Down 3.54 percent to \$HK144.30 per share

CNOOC Ltd (Code: 883)

Down 3.99 percent to \$HK14.92 per share

Bank of China Ltd (Code: 3988)

Down 3.60 percent to \$HK3.21 per share

AIA Group Ltd (Code: 1299)

Up 1.89 percent to \$HK26.95 per share

China Life Insurance Company Ltd (Code: 2628)

Down 4.35 percent to \$HK23.10 per share

The biggest movers of this market included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Bestway International Holdings Ltd	718		19.70	0.053
China Engene International (Holdings) Ltd	1185		16.30	0.335
China Water Property Group Ltd	2349		30.60	0.077
City e-Solutions Ltd	557	17.10		0.89
CVM Minerals Ltd	705		15.50	0.12
Group Sense (International) Ltd	601		15.10	0.169
HannStar Board International Holdings Ltd	667	28.20		1.09
Hans Energy Company Ltd	554		19.70	0.151
Heng Tai Consumables Group Ltd	197		28.20	0.51
Pearl River Tyre (Holdings) Ltd	1187		15.30	2.88
Perception Digital Holdings Ltd	1822		15.50	0.355
Playmates Toys Ltd	869		15.60	0.38
Yusei Holdings Ltd	96		16.00	1.26

Over on The **Growth Enterprise Market (The GEM)** of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index fell by about 3.82 percent, ending the trading day at 586.69 points.

The Total Turnover was about \$HK362.02 million.

Losing counters outnumbered gaining ones by the ratio of about 6.76:One.

The 5, most-active counters in terms of their respective turnovers, only, were:

China Leason Investment Group Company Ltd
(Code: 8270)

Down 14.49 percent to \$HK0.59 per share

Credit China Holdings Ltd (Code: 8207)

Down 11.64 percent to \$HK1.29 per share

Heng Xin China Holdings Ltd (Code: 8046)

Down 5.26 percent to \$HK1.08 per share

iMerchants Ltd (Code: 8009)

Down 43.48 percent to \$HK0.013 per share

Honbridge Holdings Ltd (Code: 8137)

Down 1.75 percent to \$HK2.24 per share

The GEM's double-digit movers included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Asian Capital Resources (Holdings) Ltd	8025	11.40		0.49
Best Miracle International Ltd	8272		11.00	0.065
China AU Group Holdings Ltd	8176		11.40	0.132
China Leason Investment Group Company Ltd	8270		14.50	0.59
China Trends Holdings Ltd	8171		16.70	0.015
Credit China Holdings Ltd	8207		11.60	1.29
Fairson Holdings Ltd	8132		10.00	0.27
FAVA International Holdings Ltd	8108		10.10	0.08
Great World Company Holdings Ltd	8003		16.00	0.137
iMerchants Ltd	8009		43.50	0.013
Inno-Tech Holdings Ltd	8202		11.50	0.54
ITE (Holdings) Ltd	8092	19.40		0.086
Neo Telemedia Ltd	8167		10.30	0.39
Netel Technology (Holdings) Ltd	8256		11.60	0.084
Powerleader Science and Technology Group Ltd	8236		15.00	0.255
Sage International Group Ltd	8082	13.50		1.85

Sanmenxia Tianyuan Aluminum Company Ltd	8253		18.20	0.054
Shaanxi Northwest New Technology Industry Company Ltd	8258		11.80	0.15
Shanxi Changcheng Microlight Equipment Company Ltd	8286		23.20	0.53
South China Land Ltd	8155	11.60		0.125

On The Tokyo Stock Exchange, which is the largest equity market of Asia and the second-largest of the world, its TOPIX Index gave up about 2.26 percent, ending a hectic trading day at 782.86 points.

The Nikkei-225 Stock Average, which is a much-narrower gauge of trading on select blue chips, listed on The First Section of The Tokyo Stock Exchange, than the TOPIX Index, moved down ¥202.32, or about 2.18 percent, ending the trading day at ¥9,097.56 compared with the closing level of Friday, August 5, 2011.

The ratio of losing counters to gaining ones on this market was about 14.08:One.

News Wise

- The Finance Ministry of Japan announced that the country's **Current Account Surplus** had fallen about 50.20 percent to ¥526.90 billion for the month of June; and,
- **Corporate failures** in Japan in July rose about 1.40 percent, Year-On-Year, to 1,081 incidents.

On other Asian equity markets, this was how their respective key indices fared, last Monday:

The HKSAR	Hang Seng Index Minus 2.18 percent to 20,490.57 The Growth Enterprise Index Minus 3.82 percent to 586.69
Indonesia	Minus 1.82 percent to 3,850.27
Japan	TOPIX Index Minus 2.26 percent to 782.86 Nikkei-225 Stock Average Minus 2.18 percent to 9,097.56
Malaysia	Minus 1.80 percent to 1,496.99
The Philippines	Minus 2.40 percent to 4,331.24
The PRC	Shanghai Composite Index Minus 3.79 percent to 2,526.82 Shenzhen Composite Index Minus 4.43 percent to 1,113.37

Singapore	Minus 3.70 percent to 2,884.00
South Korea	Minus 3.82 percent to 1,869.45
Taiwan	Minus 3.82 percent to 7,552.80
Thailand	Minus 1.39 percent to 1,078.19

Tuesday

Well, friends and neighbours, the cat is out of the bag: The US economy is in terrible shape.

The US Federal Reserve insinuated this, last Tuesday, in an official Release, following the holding of its Open Market Committee Meeting.

The Fed stated that it would hold interest rates at their present levels of between 0 percent and 0.25 percent – for at least the next 2 years!

The Fed used the term, '*considerably slower*', to describe the growth of the economy of the country.

The following is a verbatim copy of The Fed's statement of last Tuesday:

'Information received since the Federal Open Market Committee met in June indicates that economic growth so far this year has been considerably slower than the Committee had expected. Indicators suggest a deterioration in overall labor market conditions in recent months, and the unemployment rate has moved up. Household spending has flattened out, investment in nonresidential structures is still weak, and the housing sector remains depressed. However, business investment in equipment and software continues to expand. Temporary factors, including the damping effect of higher food and energy prices on consumer purchasing power and spending as well as supply chain disruptions associated with the tragic events in Japan, appear to account for only some of the recent weakness in economic activity. Inflation picked up earlier in the year, mainly reflecting higher prices for some commodities and imported goods, as well as the supply chain disruptions. More recently, inflation has moderated as prices of energy and some commodities have declined from their earlier peaks. Longer-term inflation expectations have remained stable.'

'Consistent with its statutory mandate, the Committee seeks to foster maximum employment and price stability. The Committee now expects a somewhat slower pace of recovery over coming quarters than it did at the time of the previous meeting and anticipates that the unemployment rate will decline only gradually toward levels that the Committee judges to be consistent with its dual mandate. Moreover, downside risks to the economic outlook have increased. The Committee also anticipates that inflation will settle, over coming quarters, at levels at or below those consistent with the Committee's dual mandate as the effects of past energy and other commodity price increases dissipate further. However, the Committee will continue to pay close attention to the evolution of inflation and inflation expectations.'

'To promote the ongoing economic recovery and to help ensure that inflation, over time, is at levels consistent with its mandate, the Committee decided today to keep the target range for the federal funds rate at 0 to 1/4 percent. The Committee currently anticipates that economic conditions --including low rates of resource utilization and a subdued outlook for inflation over the medium run--are likely to warrant exceptionally low levels for the federal funds rate at least through mid-2013. The Committee also will maintain its existing policy of reinvesting principal payments from its securities holdings. The Committee will regularly review the size and composition of its securities holdings and is prepared to adjust those'

holdings as appropriate.

‘The Committee discussed the range of policy tools available to promote a stronger economic recovery in a context of price stability. It will continue to assess the economic outlook in light of incoming information and is prepared to employ these tools as appropriate.’

Wall Street warmed to the news of holding interest rates at their current levels for the next 24 months or so, but it appeared that many gurus forgot to read The Fed’s small print.

On The New York Stock Exchange, after a rocky start to trading in stocks and shares, the Dow Jones Industrial Average rose about 3.98 percent, ending the trading day at 11,239.77 points.

Over on The NASDAQ, its Composite Index added about 5.29 percent as investors pushed it to 2,482.52 points.

The volume of activity on the world’s largest equity markets continued to be heavy, being about 94 percent greater than the average daily turnover of 2010.

Advancing counters outnumbered declining ones on The New York Stock Exchange and The NASDAQ by the ratio of about 12:One and 5:One, respectively.

On European equity markets, the riots in England took their toll of a great deal of investor confidence on The London Stock Exchange, but this situation was eclipsed, late in the trading day, by the pronouncement from The Fed.

As with their US counterparts, investors in this part of the world warmed to the statements of The Central Bank of the US.

This was how the key indices of the most-important equity markets of Europe ended their respective trading days, last Tuesday:

Amsterdam’s AEX Index Plus 1.30 percent

France’s CAC 40 Index Plus 1.63 percent

Germany’s Frankfurt XETRA DAX Index Minus 0.10 percent

Great Britain’s FTSE 100 Index Plus 1.84 percent

Italy’s MIBTEL Index Plus 0.50 percent

Switzerland’s Swiss Market Index Plus 0.60 percent

Currencies

Currency	Last	High	Low	Change	Bid	Ask
EUR/USD	1.4347	1.4395	1.4340	-0.19%	1.4347	1.4352
GBP/USD	1.6286	1.6334	1.6278	-0.18%	1.6286	1.6290

USD/JPY	76.860	77.280	76.810	-0.08%	76.860	76.920
USD/CHF	0.72400	0.72520	0.72090	-0.86%	0.72400	0.72440
USD/CAD	0.98110	0.98460	0.97700	+0.43%	0.98110	0.98160
AUD/USD	1.0331	1.0411	1.0316	-0.23%	1.0331	1.0337

On The New York Mercantile Exchange (NYMEX), the last settlement of a barrel of light sweet crude oil for delivery in September came in at \$US79.30, off about 2.47 percent on Monday's closing level.

As for delivery in October, the last settlement of a barrel of light sweet crude oil was \$US79.67, representing a one-day, price-fall of about 2.48 percent.

In Asia, not being privy to the Tuesday's determinations of The Fed, investors went on a selling spree, pulling down the prices of stocks and shares on all of the equity markets of the region.

On the Main Board of The Stock Exchange of Hongkong Ltd, which is the premier equity market of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), The Hang Seng Index gave up about 5.66 percent, dropping to 19,330.70 points.

The Total Turnover on this market was about \$HK116.90 billion.

Losing counters outnumbered gaining ones by the ratio of about 1.77:One.

The Ten Most Active counters, all of which were massive losers, were:

HSBC Holdings plc (Code: 5)

Down 7.26 percent to \$HK66.40 per share

China Construction Bank Corporation (Code: 939)

Down 7.28 percent to \$HK5.22 per share

Industrial and Commercial Bank of China Ltd (Code: 1398)

Down 6.94 percent to \$HK4.96 per share

China Mobile Ltd (Code: 941)

Down 5.08 percent to \$HK69.20 per share

Bank of China Ltd (Code: 3988)

Down 7.17 percent to \$HK2.98 per share

Hutchison Whampoa Ltd (Code: 13)

Down 5.30 percent to \$HK75.90 per share

AIA Group Ltd (Code: 1299)

Down 5.57 percent to \$HK25.45 per share

CNOOC Ltd (Code: 883)

Down 8.18 percent to \$HK13.70 per share

PetroChina Company Ltd (Code: 857)

Down 7.87 percent to \$HK9.25 per share

Tencent Holdings Ltd (Code: 700)

Down 4.26 percent to \$HK184.10 per share

The biggest movers of this market included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Carry Wealth Holdings Ltd	643		18.40	0.84
China Tycoon Beverage Holdings Ltd	209		15.40	0.22
Come Sure Group (Holdings) Ltd	794	15.40		0.75
Earnest Investments Holdings Ltd	339		16.30	0.67
Hans Energy Company Ltd	554	25.20		0.189
Hong Long Holdings Ltd	1383	18.90		0.63
ITC Corporation Ltd	372	22.00		0.36
Jolimark Holdings Ltd	2028		27.50	0.58
Pak Tak International Ltd	2668		16.70	0.35
PINE Technology Holdings Ltd	1079		17.80	0.12
Rainbow Brothers Holdings Ltd	33		17.30	0.91
See Corporation Ltd	491		22.30	0.08
Simsen International Corporation Ltd	993		42.20	0.037
Tack Fat Group International Ltd	928		19.10	0.55

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index shed about 3.97 percent as investors pulled it back to 563.39 points.

The Total Turnover of this (speculative) market was about \$HK186.67 million.

Declining counters outran advancing ones by the ratio of 5.2:One, exactly.

The 5, most-active counters in terms of their respective turnovers, only, were:

Credit China Holdings Ltd (Code: 8207)

Down 8.53 percent to \$HK1.18 per share

Heng Xin China Holdings Ltd (Code: 8046)

Down 4.63 percent to \$HK1.03 per share

Long Success International (Holdings) Ltd (Code:
8017)

Up 0.61 percent to \$HK0.165 per share

China Leason Investment Group Company Ltd
(Code: 8270)

Down 8.48 percent to \$HK0.54 per share

Shandong Luoxin Pharmacy Stock Company Ltd
(Code: 8058)

Down 6.46 percent to \$HK6.08 per share

The double-digit movers of The GEM included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Asian Capital Holdings Ltd	8295		12.50	0.105
Changmao Biochemical Engineering Company Ltd	8208		10.80	1.07
China Natural Investment Company Ltd	8250		11.00	0.089
China Netcom Technology Holdings Ltd	8071		16.30	0.108
CL Group (Holdings) Ltd	8098		12.00	0.405
ERA Mining Machinery Ltd	8043		12.50	0.315
Glory Mark Hi-Tech (Holdings) Ltd	8159		16.30	0.108
GreaterChina Professional Services Ltd	8193		12.70	0.55
New Universe International Group Ltd	8068		10.60	0.135
Sanmenxia Tianyuan Aluminum Company Ltd	8253		13.00	0.047
Unlimited Creativity Holdings Ltd	8079		10.10	0.071
Wealth Glory Holdings Ltd	8269		10.50	0.255

On The Tokyo Stock Exchange, its TOPIX Index gave up about 1.59 percent, falling back to 770.39 points.

The Nikkei-225 Stock Average lost about 1.68 percent, ending the session at ¥8,944.48.

Losing counters outran gaining ones by the ratio of about 3.33:One.

And this was how things looked on other Asian equity markets, last Tuesday night:

The HKSAR	Hang Seng Index Minus 5.66 percent to 19,330.70 The Growth Enterprise Index Minus 3.98 percent to 563.39
Indonesia	Minus 2.99 percent to 3,735.12
Japan	TOPIX Index Minus 1.59 percent to 770.39 Nikkei-225 Stock Average Minus 1.68 percent to 8,944.48
Malaysia	Minus 1.66 percent to 1,472.14
The Philippines	Minus 4.02 percent to 4,157.03
The PRC	Shanghai Composite Index Minus 0.03 percent to 2,526.07 Shenzhen Composite Index Minus 0.18 percent to 1,111.40
Singapore	Closed
South Korea	Minus 3.64 percent to 1,801.35
Taiwan	Minus 0.79 percent to 7,493.12
Thailand	Minus 3.31 percent to 1,042.54

Wednesday

The key indices of every major equity market in North and South America and in all parts of Europe collapsed, last Wednesday, as one rumour after another circulated about purported financial troubles in this bank and that bank and about the weakness of this European economy and that European economy.

The losses on these equity markets completely erased the gains of Tuesday.

On The New York Stock Exchange, the Dow Jones Industrial Average shed about 4.62 percent, dropping to 10,719.94 points.

On The NASDAQ, its Composite Index gave up about 4.09 percent, ending the heavy trading day at 2,381.05 points.

The ratio of losing counters to gaining ones on The New York Stock Exchange and The NASDAQ was about 2.67:One and about 5.00:One, respectively.

The volume of activity was about 79 percent greater than the average daily turnover of 2010.

It appeared that some people had, after all, been reading the small print of the official, published statement of the US Federal Reserve of the previous evening. (Please see Tuesday's report)

Banking counters, especially, were hit hard on all of the US equity markets, following unconfirmed reports that banks' exposures to Greek and Spanish debt would dent balance sheets, considerably.

News Wise

- **Capital One Financial Corporation** has confirmed that it had agreed to purchase the US, credit-card arm of HSBC Holdings plc at the price of about \$US32.70 billion. HSBC Holdings plc will book a gain of about \$US2.40 billion on the sale. HSBC Holdings plc acquired the credit-card unit as part of its \$US15.50-billion purchase of Household International, now known as HSBC Finance Corporation, back in 2008. In 2009, HSBC Finance Corporation stopped all consumer-finance lending at this credit-card unit, which had contributed to more than \$US63 billion of provisions in [North America](#); and,
- **Bank of America Corporation** is said to be negotiating the sale of all or a large part its 10-percent stake in **China Construction Bank Corporation** () (Code: 939, Main Board, The Stock Exchange of Hongkong Ltd). Unconfirmed reports suggested that negotiations were in progress, last Wednesday, with management of investment funds in Kuwait and Qatar. If the sales can be consummated, it will enrich Bank of America Corporation's coffers by about \$US17 billion. It is money that is urgently needed.

On European equity markets, disaster struck investors as hundreds of billions of euros were wiped off the market capitalisations of publicly listed companies, with banks and finance entities, suffering among the worst.

Rumours were flying round the floors of bourses that France would, most likely, be the next in line to lose its triple A credit rating, following the downgrading of US debt, the previous Friday.

This rumour, late in the trading day, was strongly denied, but, by then, Société Générale S.A. had lost about 20 percent of market capitalisation.

This French bank, one of the largest in the country, was forced to announce, publicly, that it was under no financial pressure.

Other banking counters of Europe were caught up in the heavy selling spree, with the share price of HSBC Holdings plc, dropping about 5.30 percent, Barclays plc, down about 8.70 percent, and The Royal Bank of Scotland plc, shedding about 7.30 percent.

In addition to the suggestions of financial gloom and doom, in the United Kingdom, there were real problems of a completely different nature as rioting continued in England in a number of major cities: The death toll was rising, daily.

This was how the key indices of the major equity markets of Europe ended, last Wednesday night:

Amsterdam's AEX Index	Minus 3.40 percent
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France's CAC 40 Index	Minus 5.45 percent
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Germany's Frankfurt XETRA DAX Index Minus 5.13 percent

Great Britain's FTSE 100 Index Minus 3.05 percent

Italy's MIBTEL Index Minus 6.07 percent

Switzerland's Swiss Market Index Minus 4.01 percent

News Wise

- **The Governor of The Bank of England**, Mr Mervyn King, has gone on record, stating that the economic forecast of the United Kingdom for 2011 is likely to be a growth of about 1.50 percent. Earlier in the year, the economic forecast had been for a growth of about 1.80 percent. Mr Mervyn King said, inter alia, that the weakness of the US economy was likely to affect the world economy. *'Headwinds are growing stronger by the day'*, Governor King said.

Currencies

Currency	Last	High	Low	Change	Bid	Ask
EUR/USD	1.4187	1.4191	1.4126	+0.08%	1.4187	1.4192
GBP/USD	1.6147	1.6149	1.6114	+0.09%	1.6147	1.6151
USD/JPY	76.790	77.210	76.560	-0.05%	76.790	76.850
USD/CHF	0.72540	0.72770	0.72550	-0.11%	0.72540	0.72590
USD/CAD	0.99000	0.99550	0.98980	-0.47%	0.99000	0.99050
AUD/USD	1.0202	1.0217	1.0128	+0.25%	1.0202	1.0207

On The New York Mercantile Exchange (NYMEX), the last settlement of a barrel of light sweet crude oil for delivery in September was \$US82.89, up about 4.53 percent on Tuesday's final quotation.

As for delivery in October, the last settlement of a barrel of light sweet crude oil came in at \$US83.25, representing a one-day, price-rise of about 4.49 percent.

In Asia, of course, investors had no idea, last Wednesday, during trading hours, as to what might befall equity markets in North and South America and Europe, during their Wednesday trading times, with many Asian investors, thinking that the gains of the key indices of US and European equity markets of Tuesday, due, mainly, to the statements of Dr Ben S. Bernanke, the Chairman of the US Federal Reserve, would flood into Asia and, then, around the world.

It was not to be, however.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the key indices of both equity markets made useful gains.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index rose about 2.34 percent to 19,783.67 points on a Total Turnover of about \$HK82.84 billion.

The ratio of gaining counters to losing ones was about 1.35:One.

The Ten Most Active counters were:

China Mobile Ltd (Code: 941)	Up 4.91 percent to \$HK72.60 per share
Industrial and Commercial Bank of China Ltd (Code: 1398)	Up 1.01 percent to \$HK5.01 per share
China Construction Bank Corporation (Code: 939)	Up 0.77 percent to \$HK5.26 per share
Tencent Holdings Ltd (Code: 700)	Up 3.53 percent to \$HK190.60 per share
CNOOC Ltd (Code: 883)	Up 5.99 percent to \$HK14.52 per share
Bank of China Ltd (Code: 3988)	Up 1.01 percent to \$HK3.01 per share
HSBC Holdings plc (Code: 5)	Up 3.92 percent to \$HK69.00 per share
Hutchison Whampoa Ltd (Code: 13)	Up 1.25 percent to \$HK76.85 per share
AIA Group Ltd (Code: 1299)	Down 0.39 percent to \$HK25.35 per share
China Life Insurance Company Ltd (Code: 2628)	Up 3.07 percent to \$HK21.85 per share

The biggest movers of this, the premier equity market of the territory, were:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Asia TeleMedia Ltd	376		31.00	3.45
China Kangda Food Company Ltd	834	18.60		0.70
Dawnrays Pharmaceutical (Holdings) Ltd	2348	15.20		2.88
Dream International Ltd	1126		20.60	0.54
Jolimark Holdings Ltd	2028	24.10		0.72

Neway Group Holdings Ltd	55	15.50		0.127
Sam Woo Holdings Ltd	2322	22.60		0.13
Tack Fat Group International Ltd	928		29.10	0.39

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index put on about 0.89 percent, rising to 568.39 points.

The Total Turnover, however, fell to about \$HK188.34 million.

Advancing counters outpaced declining ones by the ratio of about 1.27:One.

The 5, most-active counters in terms of their respective turnovers, only, were:

Credit China Holdings Ltd (Code: 8207)

Down 11.02 percent to \$HK1.05 per share

Soluteck Holdings Ltd (Code: 8111)

Up 10.00 percent to \$HK0.55 per share

Heng Xin China Holdings Ltd (Code: 8046)

Unchanged at \$HK1.03 per share

ERA Mining Machinery Ltd (Code: 8043)

Up 9.52 percent to \$HK0.345 per share

Honbridge Holdings Ltd (Code: 8137)

Up 2.30 percent to \$HK2.22 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Brilliance Worldwide Holdings Ltd	8312	14.30		0.16
China 3D Digital Entertainment Ltd	8078		10.50	0.017
China AU Group Holdings Ltd	8176	15.00		0.138
China Automotive Interior Decoration Holdings Ltd	8321		12.10	0.51
China Bio-Med Regeneration Technology Ltd	8158	11.20		0.189
China Electric Power Technology Holdings Ltd	8053		11.40	0.062
China Primary Resources Holdings Ltd	8117		11.90	0.059
China Trends Holdings Ltd	8171	21.40		0.017

Credit China Holdings Ltd	8207		11.00	1.05
Global Link Communications Holdings Ltd	8060		10.00	0.144
Glory Mark Hi-Tech (Holdings) Ltd	8159	15.70		0.125
MelcoLot Ltd	8198		13.10	0.113
Netel Technology (Holdings) Ltd	8256	11.10		0.09
New Universe International Group Ltd	8068	13.30		0.153
Northeast Tiger Pharmaceutical Company Ltd	8197	14.30		0.112
Pan Asia Mining Ltd	8173	10.50		0.42
Powerleader Science and Technology Group Ltd	8236	15.70		0.295
Shaanxi Northwest New Technology Industry Company Ltd	8258	13.50		0.16
Shanghai Tonva Petrochemical Company Ltd	8251	16.40		0.39
Shenzhen Mingwah Aohan High Technology Corporation Ltd	8301	10.80		0.82
Sing Lee Software (Group) Ltd	8076	19.50		0.52
Soluteck Holdings Ltd	8111	10.00		0.55
Sunrise (China) Technology Group Ltd	8226	11.90		0.94
Unlimited Creativity Holdings Ltd	8079	11.30		0.079
Xi'an Haitian Antenna Technologies Company Ltd	8227		16.50	0.202

News Wise

- **HSBC Holdings plc** announced the following:

'HSBC, through its wholly-owned subsidiaries HSBC Argentina Holdings S.A. and HSBC Participaciones (Argentina) S.A., has agreed to acquire New York Life Enterprises LLC's minority shareholdings in HSBC-New York Life Seguros de Vida (Argentina) S.A. (Vida), HSBC-New York Life Seguros de Retiro (Argentina) S.A. (Retiro) and MAXIMA S.A. AFJP (Maxima) for a total consideration of US\$15m in cash. The transaction, which is subject to regulatory approvals, is expected to be completed in the third quarter of 2011. Following completion, the HSBC Group will own 100% of the shares of Vida and Retiro and 99.99% of the*

shares of Maxima.'

On The Tokyo Stock Exchange, its TOPIX Index rose about 0.82 percent to 776.73 points.

The Nikkei-225 Stock Average gained about 1.05 percent, rising to ¥9,038.74.

Advancing counters outnumbered declining ones by the ratio of about 4.27 percent.

This was how things looked on other Asian equity markets, last Wednesday night:

The HKSAR	Hang Seng Index Plus 2.34 percent to 19,783.67 The Growth Enterprise Index Plus 0.89 percent to 568.39
Indonesia	Plus 3.44 percent to 3,863.58
Japan	TOPIX Index Plus 0.82 percent to 776.73 Nikkei-225 Stock Average Plus 1.05 percent to 9,038.74
Malaysia	Plus 0.57 percent to 1,480.52
The Philippines	Plus 3.20 percent to 4,290.14
The PRC	Shanghai Composite Index Plus 0.91 percent to 2,549.18 Shenzhen Composite Index Plus 1.41 percent to 1,127.03
Singapore	Minus 2.18 percent to 2,821.09
South Korea	Plus 0.27 percent to 1,806.24
Taiwan	Plus 3.25 percent to 7,736.32
Thailand	Plus 1.69 percent to 1,060.21

Thursday

On US equity markets, last Thursday, there, certainly, was no shortage of trading-floor explanations, theories and stories, with the gurus, turning out in force, giving their exclusive reasons for the gains in the key indices.

It was as though the problems of the past 4 trading days had melted away in the same way that the snow

disappears from the fields with the return of the warming spring sun.

One heard, *'It's bargain-hunting by savvy investors', 'oscillations will diminish from now on in', 'the selling was badly overdone and clever people know this,'* and, of course, the inevitable, trite statement that the gurus like to state, demonstrably: *'If you haven't stocked up on badly bruised shares, you've missed this bus.'*

Actually, nothing had changed between Monday (August 8, 2011) and last Thursday: Europe remained in a mess; and US economy was in crisis; and, the best brains of the world continued to have a great deal of trouble in trying to find the solution(s) to the many conundrums, facing the economies of the world.

On The New York Stock Exchange, the Dow Jones Industrial Average rose about 3.95 percent to 11,143.31 points.

The Composite Index of The NASDAQ put on about 4.69 percent, ending the volatile trading day at 2,492.68 points.

The ratio of gainers to losers on The New York Stock Exchange and The NASDAQ was 12:One and 5:One, respectfully.

News Wise

- **The US Commerce Department** announced that the trade deficit had widened in the month of June to \$US53.10 trillion. Total exports for the month fell by about \$US4.10 billion to \$US170.90 billion, while imports fell by about \$US1.90 billion to \$US223.90 billion.

Investors of eurozone went with the Wall Street flow: Every key index of every major bourse rose in line with the gains on the world's largest equity markets.

It was reported that President Nicolas Sarkozy of France was breaking bread with Chancellor Angela Merkel of Germany in order to try to nut out eurozone financial governance – again!

This was how the key indices of the most-important, European bourses fared, last Thursday:

Amsterdam's AEX Index	Plus	1.99 percent
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France's CAC 40 Index	Plus	2.88 percent
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Germany's Frankfurt XETRA DAX Index	Plus	3.28 percent
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Great Britain's FTSE 100 Index	Plus	3.01 percent
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Italy's MIBTEL Index	Plus	3.93 percent
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Switzerland's Swiss Market Index	Plus	4.38 percent
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News Wise

- France, Italy Spain and Belgium have **banned short-selling** of banking shares and other financial entities.

Currencies

Currency	Last	High	Low	Change	Bid	Ask
EUR/USD	1.4191	1.4255	1.4190	-0.33%	1.4191	1.4196
GBP/USD	1.6215	1.6241	1.6219	-0.13%	1.6215	1.6219
USD/JPY	76.910	77.010	76.810	+0.12%	76.910	76.960
USD/CHF	0.76260	0.76420	0.76100	+0.11%	0.76260	0.76310
USD/CAD	0.98640	0.98720	0.98370	+0.26%	0.98640	0.98690
AUD/USD	1.0327	1.0355	1.0314	-0.22%	1.0327	1.0333

On The New York Mercantile Exchange (NYMEX), the last settlement of a barrel of light sweet crude oil for delivery in September came in at \$US85.72, up about 3.41 percent on the closing level of Wednesday.

For delivery in October, the last settlement of a barrel of light sweet crude oil was \$US86.04, representing a one-day, price-rise of about 3.35 percent.

In Asia, investors were much more cautious than their US and European counterparts, it seemed.

While the key indices of The Shanghai Stock Exchange and The Shenzhen Stock Exchange made healthy gains, other equity markets of Asia only managed fractional gains or losses.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), both equity markets lost traction on much lower volumes of activity.

The Hang Seng Index, which is the benchmark index of the Main Board of The Stock Exchange of Hongkong Ltd, gave up about 0.95 percent as investors pushed it back to 19,595.14 points.

The Total Turnover was about \$HK77.98 billion.

Losing counters outran gaining ones by the ratio of about 1.62:One.

The Ten Most Active counters were:

HSBC Holdings plc (Code: 5)

Down 2.90 percent to \$HK67.00 per share

Tencent Holdings Ltd (Code: 700)

Down 4.72 percent to \$HK181.60 per share

China Construction Bank Corporation (Code:
939)

Up 1.71 percent to \$HK5.35 per share

China Mobile Ltd (Code: 941)

Up 1.93 percent to \$HK74.00 per share

Industrial and Commercial Bank of China Ltd
(Code: 1398)

Down 1.00 percent to \$HK4.96 per share

Bank of China Ltd (Code: 3988)

Up 1.33 percent to \$HK3.05 per share

CNOOC Ltd (Code: 883)

Down 1.52 percent to \$HK14.30 per share

Hongkong Exchanges and Clearing Ltd (Code:
388)

Down 3.33 percent to \$HK136.50 per share

Anhui Conch Cement Company Ltd (Code: 914)

Down 7.25 percent to \$HK33.25 per share

China National Building Material Company Ltd
(Code: 3323)

Down 5.52 percent to \$HK13.34 per share

The biggest movers of this market included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
AV Concept Holdings Ltd	595		22.20	0.77
Courage Marine Group Ltd	1145		25.60	0.67
Tack Fat Group International Ltd	928		17.90	0.32
Unity Investments Holdings Ltd	913	60.00		0.32

On The **Growth Enterprise Market (The GEM)** of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index surrendered about 3.42 percent, dropping back to 548.93 points.

The Total Turnover on this market was about \$HK155.16 million.

Declining counters outnumbered advancing ones by the ratio of about 1.79:One.

The 5, most-active counters in terms of their respective turnovers, only, were:

Heng Xin China Holdings Ltd (Code: 8046)

Down 10.68 percent to \$HK0.92 per share

ERA Mining Machinery Ltd (Code: 8043)

Down 26.09 percent to \$HK0.255 per share

Credit China Holdings Ltd (Code: 8207)

Down 2.86 percent to \$HK1.02 per share

Soluteck Holdings Ltd (Code: 8111)

Up 1.82 percent to \$HK0.56 per share

Honbridge Holdings Ltd (Code: 8137)

Down 3.60 percent to \$HK2.14 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
China 3D Digital Entertainment Ltd	8078	17.60		0.02
China Bio-Med Regeneration Technology Ltd	8158		10.10	0.17
China Eco-Farming Ltd	8166	17.20		0.068
China Primary Resources Holdings Ltd	8117	11.90		0.066
China Public Healthcare (Holding) Ltd	8116	10.00		0.066
Dahe Media Company Ltd	8243	29.70		0.31
ERA Mining Machinery Ltd	8043		26.10	0.255
Glory Mark Hi-Tech (Holdings) Ltd	8159		16.80	0.104
GreaterChina Professional Services Ltd	8193		12.30	0.50
Heng Xin China Holdings Ltd	8046		10.70	0.92
ITE (Holdings) Ltd	8092		13.30	0.078
Netel Technology (Holdings) Ltd	8256	10.00		0.099
North Asia Strategic Holdings Ltd	8080	10.50		0.042
Sing Lee Software (Group) Ltd	8076		11.50	0.46
Thiz Technology Group Ltd	8119		12.50	0.049

On The Tokyo Stock Exchange, its TOPIX Index shed about 0.75 percent, ending the trading session at 770.88 points.

The Nikkei-225 Stock Average fell to ¥8,981.94, down about 0.63 percent, compared with the close of this market on Wednesday.

Advancing counters edged out declining ones by the ratio of about 1.04:One.

This was how things looked on other Asian equity markets, last Thursday night:

The HKSAR	Hang Seng Index Minus 0.95 percent to 19,595.14 The Growth Enterprise Index Minus 3.42 percent to 548.93
Indonesia	Plus 0.15 percent to 3,869.36
Japan	TOPIX Index Minus 0.75 percent to 770.88 Nikkei-225 Stock Average Minus 0.63 percent to 8,981.94
Malaysia	Minus 0.27 percent to 1,476.46
The Philippines	Plus 0.49 percent to 4,311.02
The PRC	Shanghai Composite Index Plus 1.27 percent to 2,581.51 Shenzhen Composite Index Plus 1.79 percent to 1,147.17
Singapore	Minus 0.88 percent to 2,796.22
South Korea	Plus 0.62 percent to 1,817.44
Taiwan	Minus 0.22 percent to 7,719.09
Thailand	Plus 0.18 percent to 1,062.07

Friday

In the US and Europe, the key indices of major equity markets rose, last Friday, in spite of some more depressing economic news from France and Greece.

On The New York Stock Exchange, the Dow Jones Industrial Average rose about 1.13 percent to 11,269.02 points while, over on The NASDAQ, its Composite Index gained about 0.61 percent, ending the very volatile trading week at 2,507.98 points

The volume of activity fell by nearly half of Thursday's as about 9 billion shares changed hands, representing about 6.51 percent greater than the average daily turnover of 2010.

The ratio of gaining counters to losing ones was about 1.80:One on The New York Stock Exchange and about 1.07:One on The NASDAQ.

It seemed questionable as to whether or not the world's largest and most-influential equity markets could hang onto its gains, logged in at the tail-end of the trading week, ended August 12, 2011.

News Wise

- **The economy of Greece** contracted by about 6.90 percent in the second quarter of this year, compared with the second quarter of 2010, according to The Hellenic Statistical Authority. In the first quarter, the economy of Greece contracted by about 8.10 percent, Year-On-Year; and,
- **The Government of France** announced that, in the second quarter, the economy experienced no growth. This compared with a growth of about 0.90 percent in the first quarter, Year-On-Year.

For the week, the tally of the key indices of the largest equity markets of the world was:

The Dow Jones Industrial Average Minus 1.53 percent
The Composite Index of The NASDAQ Minus 0.96 percent

On European bourses, all of the key indices rose in line with Wall Street's gains.

The consensus of investors and institutions, lobbied by **TARGET** (), stated that it was quite likely that the coming week (August 15-19) would see even more volatility as one economy and, then, another splutters to what would appear to be an almost standstill in terms of economic growth for quite a number of the member states of The **European Union (EU)**.

Pointing to Italy and France, as examples, a number of financial institutions, having long and successful, illustrious international pedigrees, are of the opinions that these 2 economies are much too large to be saved by the joint financial power of the EU and the **International Monetary Fund (IMF)** in a similar manner to the way in which the economies of Ireland and Greece were bailed out.

The following is how the key indices of the major European bourses fared, last Friday night:

Amsterdam's AEX Index Plus 3.22 percent

France's CAC 40 Index Plus 4.02 percent

Germany's Frankfurt XETRA DAX Index Plus 3.45 percent

Great Britain's FTSE 100 Index Plus 3.14 percent

Italy's MIBTEL Index Plus 4.09 percent

Switzerland's Swiss Market Index Plus 4.74 percent

Currencies

Currency	Last	High	Low	Change	Bid	Ask
EUR/USD	1.4246	1.4289	1.4153	+0.06%	1.4246	1.4251
GBP/USD	1.6276	1.6311	1.6169	+0.25%	1.6276	1.6280

USD/JPY	76.690	77.010	76.540	-0.17%	76.690	76.75
USD/CHF	0.77770	0.77860	0.75510	+2.09%	0.77770	0.77820
USD/CAD	0.98710	0.99160	0.98370	+0.34%	0.98710	0.98760
AUD/USD	1.0353	1.0362	1.0249	+0.03%	1.0353	1.0358

On The New York Mercantile Exchange (NYMEX), the last settlement of a barrel of light sweet crude oil for delivery in September was \$US85.38, down about 0.40 percent on the closing level of Thursday.

As for delivery in October, the last settlement of a barrel of light sweet crude oil came in at \$US85.69, representing a one-day, price-fall of about 0.41 percent.

In Asia, investors were far from being certain that the worst was over in the US and in Europe and, as such, caution was the watchword of investors on the largest equity markets in this part of the world, last Friday.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the premier equity market chalked up a tiny fractional gain whereas the lone index of the speculative equity market rose a little more than one percent.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index rose about 0.13 percent to 19,620.01 points.

The Total Turnover was about \$HK75.44 billion, with declining counters, outnumbering advancing ones by the ratio of about 1.41:One.

The Ten Most Active counters were:

China Mobile Ltd (Code: 941)

Down 0.07 percent to \$HK73.95 per share

China Construction Bank Corporation (Code: 939)

Down 1.31 percent to \$HK5.28 per share

Industrial and Commercial Bank of China Ltd
(Code: 1398)

Down 1.41 percent to \$HK4.89 per share

HSBC Holdings plc (Code: 5)

Up 0.22 percent to \$HK67.15 per share

Tencent Holdings Ltd (Code: 700)

Up 1.10 percent to \$HK183.60 per share

Bank of China Ltd (Code: 3988)

Down 0.98 percent to \$HK3.02 per share

China Life Insurance Company Ltd (Code: 2628)

Up 3.50 percent to \$HK22.20 per share

CNOOC Ltd (Code: 883)

Down 0.56 percent to \$HK14.22 per share

China National Building Material Company Ltd
(Code: 3323)

Down 2.85 percent to \$HK12.96 per share

Li and Fung Ltd (Code: 494)

Up 7.00 percent to \$HK12.84 per share

The biggest movers were:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Perennial International Ltd	725		16.30	0.72
Unity Investments Holdings Ltd	913		29.70	0.225
V.S. International Group Ltd	1002	16.20		0.079

Over on The **G**rowth **E**nterprise **M**arket (**The GEM**) of the Stock Exchange of Hongkong Ltd, its Growth Enterprise Index put on about 1.26 percent, ending the trading day at 555.87 points.

The Total Turnover on this market was about \$HK172.94 million, with advancing counters, outpacing declining ones by the ratio of about 1.49:One.

The 5, most-active counters in terms of their respective turnovers, only, were:

Heng Xin China Holdings Ltd (Code: 8046)

Up 11.96 percent to \$HK1.03 per share

China LotSynergy Holdings Ltd (Code: 8161)

Down 4.38 percent to \$HK0.153 per share

Credit China Holdings Ltd (Code: 8207)

Down 4.90 percent to \$HK0.97 per share

ERA Mining Machinery Ltd (Code: 8043)

Unchanged at \$HK0.255 per share

Honbridge Holdings Ltd (Code: 8137)

Up 1.87 percent to \$HK2.18 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
AcrossAsia Ltd	8061		10.70	0.10
Asian Capital Resources (Holdings) Ltd	8025	13.30		0.51
Global Link Communications Holdings Ltd	8060		10.10	0.133

Heng Xin China Holdings Ltd	8046	12.00		1.03
M Dream Inworld Ltd	8100	10.10		0.12
Polyard Petroleum International Group Ltd	8011	10.50		0.105
Sanmenxia Tianyuan Aluminum Company Ltd	8253	10.00		0.055
Shenzhen Mingwah Aohan High Technology Corporation Ltd	8301	11.80		0.85

For the week, the tally of the second, most-important equity market of Asia was:

The Hang Seng Index	Minus 6.33 percent
The Growth Enterprise Index	Minus 8.87 percent

On The Tokyo Stock Exchange, its TOPIX Index lost about 0.35 percent, dropping back to 768.19 points.

The Nikkei-225 Stock Average lost about 0.20 percent, edging down to ¥8,963.72.

The ratio of losers to gainers was about 1.24:One.

The tally for the week for the largest equity market of Asia and the second-largest in the world was:

The TOPIX Index	Minus 4.09 percent
The Nikkei-225 Stock Average	Minus 3.61 percent

This was how things fared on other Asian equity markets, last Friday:

The HKSAR	Hang Seng Index Plus 0.13 percent to 19,620.01 The Growth Enterprise Index Plus 1.26 percent to 555.87
Indonesia	Plus 0.55 percent to 3,890.53
Japan	TOPIX Index Minus 0.35 percent to 768.19 Nikkei-225 Stock Average Minus 0.20 percent to 8,963.72
Malaysia	Plus 0.49 percent to 1,483.67
The Philippines	Plus 0.25 percent to 4,321.73
The PRC	Shanghai Composite Index Plus 0.45 percent to 2,593.17 Shenzhen Composite Index Plus 1.03 percent to 1,158.96

Singapore	Plus 1.94 percent to 2,850.59
South Korea	Minus 1.33 percent to 1,793.31
Taiwan	Minus 1.06 percent to 7,637.02
Thailand	Closed

-- E N D --

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

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