

**ELEC AND ELTEK INTERNATIONAL COMPANY LTD:
HERE WE GO ROUND THE MULBERRY BUSH ... AGAIN !**

It is very difficult to believe all of the bumf, contained in the Prospectus of Elec and Eltek International Company Ltd () (Code: 1151, Main Board, The Stock Exchange of Hongkong Ltd).

This is not to suggest that that which is published is wrong or inaccurate, it is that **TARGET** () finds it difficult to believe certain statements, in their entirety, contained in this Prospectus.

The Prospectus was published and disseminated in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) on June 30, 2011, in order to obtain a Listing by Way of Introduction on the Main Board of The Stock Exchange of Hongkong Ltd.

The Company was not attempting to sell any of its shares – at that juncture, at least.

Elec and Eltek International Company Ltd was incorporated in Singapore on January 2, 1993, and, on February 4, 1994, it changed its name to Elec and Eltek International Company Pte Ltd.

About 5 months later, it became a publicly listed company on The Singapore Exchange Securities Trading Ltd (SGX-ST).

The Prospectus makes this statement:

'We now seek a dual primary listing by way of introduction on the Stock Exchange (The Stock Exchange of Hongkong Ltd) pursuant to this document ... '.

Then, one reads the following:

'REASONS FOR DUAL PRIMARY LISTING AND THE INTRODUCTION

'Our Directors consider that it is desirable and beneficial for our Company to have dual primary listing status in Singapore and Hong Kong as such status is expected to grant us ready access to these two different equity markets and further increase our visibility in the Asia Pacific region. We believe that listing on both stock exchanges will attract investors with different profiles, thereby widening the investor base of our Company and increasing the liquidity of our Shares. In particular, a dual primary listing enables us to benefit from exposure to a wider range of private and institutional investors.

'Our Directors believe that the Introduction will enhance our profile in Hong Kong and in the PRC, facilitate investment by Hong Kong investors in us and enable us to gain access to the investor base in Hong Kong's capital markets and to benefit from exposure to a wider range of private and institutional investors. Our Directors consider that this is important for our growth and long-term development, particularly bearing in mind that our operations in the PRC, which is important for our growth and the long-term development.'

TARGET's translation ... [CLICK TO ORDER FULL ARTICLE](#)

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